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For Immediate Release

Landmark Properties and Paceline Equity Partners to Develop The Standard at Kennesaw

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Nation's Top Student Housing Developer to Bring 656-Bed Residential Community to Kennesaw State University

Athens, Ga. (June 26, 2026) – Landmark Properties, a fully-integrated real estate investment firm specializing in the development, construction, acquisition, and operation of high-quality residential communities, in partnership with an affiliate of Paceline Equity Partners, a Dallas-based private equity manager, announced the development of and construction start on The Standard at Kennesaw, a 656-bed off-campus student housing community at 112 Townpark Drive, less than a mile east of Kennesaw State University.

Landmark Construction, the in-house general contractor for Landmark Properties, will serve as general contractor for the five-story building, with Niles Bolton Associates serving as architect and Eberly & Associates as structural engineer. Construction will begin immediately and is expected to be completed in time for the 2028-2029 academic year.

"As Kennesaw State University continues to experience record enrollment growth, there is an elevated demand for off-campus, purpose-built student housing," said Jason Doornbos, Chief Development Officer at Landmark Properties. "The Standard at Kennesaw is the area's first new student residential community developed in nearly five years. Its unique unit mix, premium amenities, and proximity to campus will cater to a large population of students in need of housing."

Sam Loughlin, Chief Executive Officer of Paceline, said "Landmark Properties is a highly experienced student housing developer, and we are thrilled to partner with them to bring exceptional housing to Kennesaw. We are pleased to leverage Paceline's significant real assets expertise to identify a high-quality asset in a growing market with a proven operating partner. We look forward to working with Landmark to deliver a much needed, new housing option for Kennesaw State University students.”

"Kennesaw State's record enrollment, paired with nearly five years without new purpose-built supply, has created a meaningful imbalance in the market," said Leigh Sansone, Chief Investment Officer at Paceline. "The Standard at Kennesaw will deliver a differentiated product in a location students desire.”

The Standard at Kennesaw will offer residents a variety of floorplans across its 157 units, ranging from studios to six bedrooms. This unique mix differentiates the property from others in the area. Each of the units will come fully wired for internet and include in-unit laundry and en-suite bathrooms. Residents will enjoy feature high-end finishes, such as stainless steel appliances, hardwood-style laminate floors, quartz countertops and ample cabinet and closet space.

A premium amenity package – the largest in the Kennesaw market – will offer more than 11,000 square feet of space for recreation, study, and socializing. These include a resort-style rooftop pool deck with a Jumbotron, grilling area and firepits, clubhouse, fitness center and sauna, golf simulator, and open-air courtyards.

Other property perks include a study lounge with a café, a bike storage rack, and structured parking deck for up to 559 vehicles. A shuttle bus will be available to take residents to and from campus and to local retail, dining, and entertainment destinations, such as The Village at Townpark.

The Standard at Kennesaw is Landmark’s second asset in the market; in 2021, Landmark developed The Retreat at Kennesaw. The 173-unit, 681-bed community was sold in 2025 as part of an eight-property portfolio acquired from Landmark.

About Landmark Properties
Headquartered in Athens, Ga., with offices in Atlanta, New York, and London, Landmark Properties is a fully integrated real estate investment management firm specializing in the development, construction, acquisition, and operation of high-quality residential communities. With over $15 billion in AUM, Landmark’s portfolio includes over 115 residential communities across the United States with 74,000 beds under management. Additionally, Landmark benefits from an active development pipeline with over 50 student and multifamily projects under construction or near-term start with an estimated value of over $10 billion. For more information, visit www.landmarkproperties.com

About Paceline Equity Partners
Headquartered in Dallas, TX, Paceline is a private equity manager focused on value-oriented, opportunistic, and special situations investments across real assets, corporate credit, and private equity. Paceline’s senior leadership team has worked together for nearly 20 years and manages over $1.7 billion in equity commitments on behalf of a global investor base. To learn more, please visit www.pacelineequity.com.