

FOR IMMEDIATE RELEASE

Knighthead Funding Provides \$65 Million Refinancing for Marram Montauk

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Repositioned Luxury Beachfront Resort in the Hamptons

June 1, 2026 – Montauk, NY – [Knighthead Funding](#), LLC (Knighthead Funding), a leading commercial real estate finance firm, today announced the closing of a \$65 million refinancing for Marram Montauk, a 96-key luxury beachfront resort located in the easternmost hamlet of the Hamptons. The sponsor was not disclosed.

Knighthead provided a first mortgage for the recently repositioned property, located at 21 Oceanview Terrace in Montauk. Originally constructed in 1967 and comprehensively renovated in 2020, Marram Montauk offers rare, unobstructed ocean views, a premier beachfront location, luxury accommodations, and walkable proximity to the shops and restaurants of Montauk Village Center.

“In Marram Montauk, Knighthead identified an attractive opportunity to finance an irreplaceable oceanfront resort in a supply-constrained lodging market, with beach frontage and extremely high barriers to entry,” said Jonathan Daniel of Knighthead Funding.

Since acquiring the property in 2022, the sponsor has continued to add value beyond the previous 2020 renovation. The guest experience has been improved by providing additional cabanas and daybeds, and creating meeting spaces from underutilized storage areas. Revenue has been enhanced with new group booking and catering strategies.

Marram Montauk is approximately a seven-minute walk from Montauk Village’s commercial corridor, providing access to dining, retail, and nightlife without a car, which differentiates the property relative to highway-adjacent or inland competitors. Known for its upscale boutique positioning and direct beachfront setting, Marram Montauk has become a frequent backdrop for influencers and public figures spending weekends in the Hamptons.

The mix of accommodations at Marram Montauk includes 52 King rooms, 38 Queen/Queen rooms, 4 Queen rooms, and 2 Suites. Guestrooms feature private terraces, minimalist upscale finishes, and an ocean-oriented design aesthetic. Amenities include direct beach access, a heated oceanfront pool, private cabanas, curated wellness programming, and Mostrador Marram, an award-winning seasonal food and beverage concept.

About Knighthead Funding

Knighthead Funding is a leading real estate finance firm focused on originating commercial mortgage loans nationwide on behalf of Knighthead Annuity & Life Assurance Company and its clients. Knighthead Funding provides senior secured loans and senior participations for predevelopment, construction, value-add, transitional, and stabilized real estate transactions, offering both conventional and bespoke financing solutions.

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Media Contact:

Great Ink Communications, Ltd. – 212-741-2977

Eric Waters (Eric.Waters@greatink.com)

Tom Nolan (Tom@greatink.com)