

FOR IMMEDIATE RELEASE

Knighthead Funding and Speedwagon Capital Partners Provide \$27 Million Refinancing for Class-A Multifamily Property in Nashville's Music Row

* * *

May 11, 2026 – Nashville, TN - [Knighthead Funding](#), LLC (Knighthead Funding), a leading commercial real estate finance firm, in partnership with Speedwagon Capital Partners, today announced the successful arrangement of a \$27 million refinancing for Signature Music Row - a newly constructed 105-unit Class A multifamily property located at 1005 16th Avenue South in Nashville, Tennessee.

The sponsor, Preiss, one of the nation's largest privately held student housing owners, developers, and operators, utilized the loan to refinance its construction loan.



Strategically located in Nashville's highly desirable Music Row neighborhood, widely recognized as the epicenter of the city's music industry, the property also benefits from close proximity to Vanderbilt University, which is within walking distance.

"Knighthead Funding is pleased to refinance this high-quality asset, situated in one of Nashville's most dynamic submarkets," said Peter Illuzzi of Knighthead Funding. "The property's prime location in Music Row, coupled with its condominium-quality construction and compelling amenity package, positions it well as a generational asset."

Situated on a 0.64-acre site, the six-story midrise property features a mix of studio, one-, two- and three-bedroom apartment homes, as well as townhomes. Residences are outfitted with high-end

finishes including stainless-steel appliances, quartz countertops, private patios or balconies, two-tone cabinetry, and herringbone tile backsplashes.

The community offers a robust suite of amenities, including an elevated outdoor pool, outdoor grilling area, resident clubroom, sixth-floor sky lounge, and a state-of-the-art fitness center. The property also includes a ground-level retail space occupied by Silver Fox Coffee Lounge, enhancing the resident experience with on-site food and beverage offerings.

About Knighthood Funding

Knighthood Funding is a leading real estate finance firm focused on originating commercial mortgage loans nationwide on behalf of Knighthood Annuity & Life Assurance Company and its clients. Knighthood Funding provides senior secured loans and senior participations for predevelopment, construction, value-add, transitional, and stabilized real estate transactions, offering both conventional and bespoke financing solutions.

About Speedwagon Capital Partners

Speedwagon Capital Partners ("Speedwagon") was founded in 2007 and is headquartered in Chicago. Speedwagon has completed over \$1B in real estate transactions through six funds. Initially launched as a distressed asset buyer during the Global Financial Crisis, the company has since expanded into industrial, logistics, and special-situation real estate, including major acquisitions such as a \$130 million, 2.2 million square foot industrial portfolio across Chicagoland and southern Wisconsin.

About Preiss

Founded in 1987, Preiss has grown to become one of the largest privately held student housing owners, developers, and operators in the nation. In addition to their student housing portfolio, the Company has diversified into multifamily development with properties in Tennessee and North Carolina. In 2024, Preiss demonstrated its market presence through \$778MM in transactional activity, encompassing acquisitions, development starts, recapitalizations, and property sales.

###

Media Contact:

Great Ink Communications, Ltd. – 212-741-2977

Eric Waters (Eric.Waters@greatink.com)

Tom Nolan (Tom@greatink.com)