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Mubadala's MIC Capital Partners Expands to Another Full Floor at RFR's Seagram Building

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Private Equity Behemoth Grows its Footprint to 54,642 Square Feet Over Three Floors Just Months after Doubling its Initial Commitment

NEW YORK – January 21, 2026 – RFR announced today that MIC Capital Partners ("MIC"), the private equity arm of the $330 billion sovereign wealth fund Mubadala Investment Company ("Mubadala"), has expanded its footprint at the Seagram Building to 54,642 square feet. Since joining the tenant roster in 2018, MIC has tripled its presence at the iconic tower and will now occupy three full floors.

The expansion underscores the commitment of the Abu Dhabi-based organization, with interests spanning six continents and multiple sectors and asset classes, to a long-term tenancy at 375 Park Ave.

"The elite tenant ecosystem and unrivalled amenities at Seagram make it the premier destination for the world's most prominent firms and we're excited to accommodate MIC Capital Partners' continued growth," said AJ Camhi of RFR. "Mubadala's off-market commitment for space that doesn't become available until 2027 is representative of the iconic building's enduring appeal. We are proud to work closely with our tenants to ensure they have the room they need to grow and thrive within Seagram."

In May 2025, MIC doubled its space commitment at Seagram. With this latest transaction, the organization added an 18,214-square-foot full floor to its existing 36,428-square-feet, bringing its total occupancy to 54,642 square feet across three floors for a 25-year term.

Further reinforcing Seagram's market leadership, JLL's 2025 Top Tier Report ranked the building as having the highest number of lease transactions exceeding $200 per square foot during the year. Asking rents at Seagram are currently $285 per square foot.

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RFR was represented in-house by executive vice president and director of leasing, AJ Camhi and senior vice president Paul Milunec. MIC was represented by Justin Aronson of CBRE.

A combination of Seagram's architectural significance, its robust amenity package and its diverse tenant base of financial powerhouses are strong drivers for early lease renewals at the building. The 34,000-square-foot Seagram Playground gives tenants an expansive amenity space that combines physical fitness, wellness and social collaboration. The space includes multi-sport courts, a rock-climbing wall, a Pilates station, showers and lockers, a 240-person town hall meeting space and various conferencing and flex space options for working and socializing outside the office or for large-scale events and meetings.

The Seagram Playground complements Seagram's longstanding amenity offering which include the unmatched restaurant and event spaces in The Grill, The Pool, and the Lobster Club; in-building parking and bicycle storage with direct elevator access to the lobby; and rotating fine art installations in common spaces.

The Seagram Building is recognized as one of the world's greatest architectural masterpieces. The landmarked building, designed by the legendary architect Ludwig Mies van der Rohe, is his only work in NYC and was completed in collaboration with Philip Johnson.

About RFR

RFR is a fully integrated real estate investment firm based in New York City with a core focus on select urban markets in the United States and Germany. Over the last three decades, RFR's portfolio has grown to include more than 100 commercial, residential, hotel, and retail properties located in select domestic and international markets.