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FOR IMMEDIATE RELEASE

WATERTON ACQUIRES THE MASON IN CHICAGO'S FULTON MARKET DISTRICT

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*263-Unit Rental Community Well Located in Sought-after
West Loop Neighborhood of Downtown Chicago*

(September 11, 2025 – Chicago, IL) – [Waterton](#), a national real estate investor and operator, today announced it has acquired The Mason, a 263-unit, 14-story high rise apartment community in downtown Chicago. Located at 180 N. Ada St. in the Fulton Market district, The Mason is proximate to the vibrant lifestyle options of the West Loop as well as some of the city's top employers.



“The Mason is an excellent addition to our portfolio and we are thrilled to be back in the West Loop neighborhood of Chicago,” said Casey Mog, vice president, acquisitions at Waterton. “The favorable supply/demand dynamic in downtown Chicago combined with the quality features of the units and common areas in this dynamic West Loop location makes The Mason an attractive investment opportunity.”



Floorplans at The Mason include studio, one-, two- and three-bedroom apartment homes. Waterton plans to implement a light value-add program including in-unit flooring upgrades and enhancements to common areas and amenity spaces.

The comprehensive amenity package at The Mason includes a rooftop deck with grilling stations, a variety of seating options and sweeping skyline views; a pool deck; an expansive fitness center; ample space for remote work; and a dog wash and dog run. The curated finishes throughout The Mason reflect the history of Chicago's Fulton Market with contemporary brick accents and an authentic industrial aesthetic inspired by the architectural history of the neighborhood. Waterton will explore opportunities to reposition the common areas and optimize the use of space to enhance the resident experience.

Situated in Fulton Market at the corner of Ada Street and Lake Street, The Mason is located steps from Randolph Street's Restaurant Row with the Fulton Street retail corridor a few blocks east. The location offers residents convenient access to top employment hubs including the McDonalds world headquarters, Google's regional headquarters, Trammell Crow's Fulton West and 400 Aberdeen Life Sciences campuses, and the Illinois Medical District. The community is adjacent to the CTA Green & Pink lines and walkable to the green spaces of Union Park to the west.

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About Waterton:

Waterton is a real estate investment and property management company with a focus on U.S. multifamily and hospitality properties. Founded in 1995, Waterton executes value add and credit strategies and manages a national portfolio of properties on behalf of institutional investors, family offices and financial institutions. Waterton is privately held and is headquartered in Chicago with regional teams throughout the United States. As of March 31, 2025, Waterton's portfolio includes approximately \$9.6 billion in real estate assets. Visit Waterton's website: www.waterton.com.

