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## Fried Frank Reps Blackstone in Acquisition of 1345 Avenue of the Americas

**New York - June 9, 2025** – Fried Frank acted as counsel to Blackstone Real Estate in acquiring a 46 % joint-control interest with Fisher Brothers in 1345 Avenue of the Americas at a full capitalization of \$1.4 billion. The Blackstone/Fisher Brothers JV also secured an \$850 million CMBS refinancing from Morgan Stanley, JP Morgan Chase, and Citibank. 1345 Avenue of the Americas is a 50-story, 2-million-square-foot, Class A office building located in Midtown Manhattan. Read the <a href="mailto:press release">press release</a> for more information.

The Fried Frank team was led by real estate partner <u>Steven Rudgayzer</u> in connection with the acquisition and real estate partner <u>Laurinda Martins</u> in connection with the financing, and included tax partner <u>Libin Zhang</u>, real estate special counsel <u>Jessica Mayes</u>, and real estate associates <u>Jack Piontkowski</u>, <u>Tom Gallagher</u> and <u>Gabi Elias</u>.