

Contact: Great Ink Communications: 212-741-2977
Roxanne Donovan Roxanne@Greatink.com
Jimmy Lappas Jimmy.Lappas@Greatink.com



Charney Companies and Tavros Secure \$525M Construction Loan on 55-Story Skyscraper in LIC's Court Square

New York – June 11, 2025 – Fried Frank advised Kushner Companies in connection with its \$100 million preferred equity investment, as part of a \$525 million financing package, to finance Charney Companies and Tavros' development of 24-19 Jackson Avenue and 45-03 23rd Street in Court Square – a 55-story, 636-unit condominium in Long Island City, which is slated for completion in 2028.

The Fried Frank team was led by partners [Nathaniel Lifschitz](#), [Adam L. Streicher](#) and [Jonathan L. Mechanic](#), and included tax partner [Richard A. Wolfe](#) and real estate associates [Julia Rozenblat](#) and [Sophie Winnick](#).