



## National Real Estate Investment Firm Castle Lanterra Awards Four New Scholarships to Residents

*CL Marks Ninth Year of Initiative Providing Assistance  
to Residents Enrolling in Undergraduate and Graduate Programs*

Suffern, NY - June 11, 2025 - For the ninth consecutive year, Castle Lanterra ([CL](#)) a leading New York-based national real estate investment firm, has awarded scholarships to residents at its properties across the country that are enrolling in undergraduate or graduate programs. The respected owner provided four new scholarships in 2025 to assist current residents and their dependent children enrolling to an accredited two- or four-year college, university, or vocational-technical school in the upcoming school year.

Through its scholarship program, CL has awarded 36 residents with scholarships totaling \$76,000. Awards are granted without regard to race, color, creed, religion, sexual orientation, gender, age, disability, or national origin.



“We believe that budding a community is extremely important and offering these much-needed scholarships to our residents is one of the real tangible quality of life initiatives we have created for all our residential communities,” said Elie Rieder, CEO and Founder of CL. “We are proud of our most recent recipients and wish them the best as they take the next steps in their education.”

The recipients included Gina Bell (Nova Southeastern University, Tampa) and Michael Grams (St. Petersburg College) from the Vue at Belleair in Tampa, FL; Elizabeth D'Orvilliers (Rider University) from The Lena in Raritan, NJ; and Ying Yuan from Loftin Place in West Palm Beach, FL.

#### **About Castle Lanterra**

Formed in 2009 by Elie Rieder, Castle Lanterra (CL) is a privately held real estate investment company focused on repositioning multifamily communities, acquiring quality, new-construction properties and pursuing emerging investment opportunities in strategic growth markets throughout the United States. Through its CL Credit Opportunities platform, the firm is focusing on the origination and acquisition of mezzanine and preferred equity. Mr. Rieder has bought and sold tens of thousands of residential units throughout the United States and is also responsible for managing his family office, which is diversified across asset classes. With an emphasis on intrinsic value and downside protection and a focus on achieving stable cash flows by implementing physical and operational enhancements, CL aims to maximize NOI and provide attractive risk-adjusted returns for its investment partners. Since inception, CL has completed over \$3 billion of transaction volume across 12,000 multifamily units and over 890,000 square feet of commercial space.

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