Sterling Equities Completes Construction and Introduces State-of-the-Art, Three-Story Storage Property in Farmingdale

CubeSmart Opens New Storage Facility in Long Island

Farmingdale, NY – May 6, 2025 - <u>Sterling Equities</u>, (Sterling), a fully-integrated investment firm with holdings in real estate, media and sports, announced the completion and grand opening of a newly built three-story self-storage facility located at 505 Bi-County Blvd in Farmingdale, New York on Long Island. The new facility is part of the highly regarded CubeSmart Self-Storage national brand.



Construction on the facility began in early 2024 using the latest technologies and materials in the storage industry and was built to meet all the unique CubeSmart branding standards.

Designed to meet a variety of storage needs for residents throughout the region, the state-of-theart, climate controlled building will encompass nearly 115, 000 square feet upon completion with nearly 1,000 units, ranging from 5'x5' to 15'x25'.

"We are thrilled to bring a new best-in-class storage facility to Long Island," said Todd Katz, Partner, Sterling Equities. "This modern property is the latest showcase of Sterling's investment in local economic development and job creation, as well as the company's commitment to the growing self-storage property sector."

CubeSmart, a self-administered and self-managed real estate investment trust, will provide professional management services at this property. CubeSmart is the third largest owner and operator of self-storage properties with over 1,500 self-storage properties across the United States. Their mission is to simplify the organizational and logistical challenges created by the many life events and business needs of our customers through innovative solutions, unparalleled service, and genuine care.

About Sterling Equities

Sterling Equities is an investment firm with holdings in real estate, media and sports. Founded in 1972, Sterling is guided by the values of partnership and civic responsibility. Sterling's vertically integrated national real estate business encompasses direct ownership of a diverse portfolio including multifamily, industrial, self-storage, retail and office property, in addition to development, investment, lending, asset/property management, and construction management activities. Sterling's media and sports investments include SportsNet New York, a regional sports network and its minority ownership position in the New York Mets Baseball Club. For additional information about Sterling Equities, please visit the company's website at www.sterlingequities.com

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