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## **Fried Frank Advises Borrower in \$720 Million Loan for Conversion of Former Pfizer Headquarters**

(New York, NY – May 15, 2025) - [Fried Frank](#) advised the borrower in connection with [Madison Realty Capital's \\$720 million](#) loan origination to finance a joint-venture between Metro Loft Developers and David Werner Real Estate Investments for the development and conversion of the former Pfizer headquarters, consisting of two adjacent and connected office buildings, to be converted into a 1,602-unit multifamily building.

The Fried Frank team was led by partner and co-chair of the firm's Real Estate Department **Michael J. Werner** and included associates **Julian C.W. Henry** and **Loren Naftali**.