



## **FOR IMMEDIATE RELEASE**

### **Press Contact:**

**Great Ink Communications – (212) 741-2977**

Sara Williams [sara@greatink.com](mailto:sara@greatink.com)

Eric Gerard [eric@greatink.com](mailto:eric@greatink.com)

## **WATERTON GROWS JOINT VENTURE DEVELOPMENT STRATEGY WITH THE HIRING OF KRISTI NOOTENS AS SENIOR VICE PRESIDENT, DEVELOPMENT**

\* \* \*

### ***Nootens' Broad Real Estate Transactions Experience Poised to Elevate Firm's Investment Management Strategy***

**(April 30, 2025 – Chicago, IL)** – Waterton, a national real estate investor and operator, today announced the hiring of Kristi Nootens as Senior Vice President, Development. Ms. Nootens will be based in New York, NY and brings a track record of real estate transactions experience to the team with a specific focus on joint venture multifamily development.



“Kristi is deeply connected in the multifamily space, and we’re excited to bring her on board as we expand our development platform,” said Rick Hurd, managing partner, investment management at Waterton. “With her experience and background in development, she will play a key role in helping to originate and underwrite both joint ventures and mezzanine and preferred equity investments in development deals. Currently, Waterton has a focus on providing construction loans, mezzanine loans and preferred equity to multi-family development deals. As new supply continues to decrease and market conditions continue to improve, we will be looking for attractive opportunities to invest in joint

ventures with top-tier developers on new developments in supply-constrained and high-growth markets.”

In her role, Ms. Nootens will originate and structure both mezzanine/preferred equity and joint ventures in development deals, working closely with Waterton’s acquisition, construction management and research teams. She will also be responsible for establishing Waterton’s development investment strategy and working with the firm’s capital markets team to originate multifamily debt investments, including senior loans and mezzanine and preferred equity deals through a network of new and existing developers, brokers and servicers.



“I’m excited to be joining the team at Waterton and to leverage my skills and experience in bringing new development opportunities to the firm,” said Nootens. “Waterton’s collaborative culture, vision and commitment to excellence deeply resonate with me, and I look forward to contributing to the company’s continued success.”

Prior to joining Waterton, Ms. Nootens was co-head of CP Capital US, a New York-based real estate investment manager, where she also served as a member of the Investment and Management Committees with the focus on multifamily development joint ventures across the U.S. Prior to that role, she worked as a project manager within the New York City Economic Development Corporation's Strategic Investments Group, and in commercial property management at Boston Properties.

Ms. Nootens holds bachelor’s degrees from Virginia Tech Pamplin School of Business and an MBA in real estate investment and finance from University of North Carolina Kenan-Flagler Business School.

**About Waterton:**

Waterton is a real estate investment and property management company with a focus on U.S. multifamily and hospitality properties. Founded in 1995, Waterton executes value add and credit strategies and manages a national portfolio of properties on behalf of institutional investors, family offices and financial institutions. Waterton is privately held and is headquartered in Chicago with regional teams throughout the United States. As of December 31, 2024, Waterton’s portfolio includes approximately \$10.0 billion in real estate assets. Visit Waterton’s website: [www.waterton.com](http://www.waterton.com).

