

Media Contacts:

Landmark Properties/Landmark Construction Great Ink Communications – (212) 741-2977 Sara Williams, Lindsay Church Sara@greatink.com; Lindsay@greatink.com

For Immediate Release

Landmark Properties Celebrates First Phase Completion at The Everstead at Conroe

Residents, Site Team Joined by Montgomery County Commissioner and Local Businesses for Series of Events

HOUSTON, TX – (April 22, 2025) – <u>Landmark Properties</u>, a fully-integrated real estate firm specializing in development, construction, investment management, and operation of high-quality residential communities, celebrated the completion of the first phase of construction at The Everstead at Conroe, a 23.5-acre built-to-rent (BTR) community at 7711 Longmire Rd. in the Houston suburb of Conroe. Residents and local businesses participated in grand opening festivities including a Texas-style crawfish boil while the site team conducted tours of the community amenities and model units.



According to Jason Doornbos, Chief Development Officer of Landmark Properties, "With many factors affecting the decision to own a home or rent, we feel The Everstead caters to a segment of the population by offering an attractive combination of spacious homes that are built-for-rent with a community featuring ample green spaces and a resort-like atmosphere, effectively attracting renters in the growing Montgomery County area."

The Everstead at Conroe was developed by Landmark Properties in a joint venture with partner Open House Group Co.,Ltd. with financing provided by Wintrust. Landmark Construction, the construction arm of Landmark Properties, served as general contractor at The Everstead at Conroe.

Situated 20 minutes north of The Woodlands, a 27,000-acre master-planned community featuring nearly 25 million square feet of office space, a workforce of more than 100,000 and numerous built-in attractions, The Everstead at Conroe offers a condominium community-like service experience combined with the convenience and flexibility of renting.

"We're excited to celebrate the official opening of our first homes at The Everstead," said Lexi Merkens, Community Manager at The Everstead at Conroe. "Our residents love the feel of a single-family home community without the worries of upkeep or the financial burden that often comes with owning a home."

Upon completion, the community will boast 287,364 square feet of residential space with a mix of 56 two-bedroom and 134 three-bedroom build-to-rent ranch homes and townhomes in 136 one- and two-story buildings. The homes will include well-appointed kitchens with granite countertops, stainless-steel appliances, and large pantries. Living spaces are equipped with hardwood-style floors, ceiling fans, a walk-in closet for the main bedroom, full-size washers and dryers, and a fully fenced-in backyard with private patio. Select units will feature an attached garage or storage room.

The 2,817-square-foot clubhouse includes a fitness center, resort-style swimming pool, dog park, playground, pickleball and bocce courts. Residents also enjoy the convenience of on-site maintenance and management and ample parking.

"Landmark has been an excellent partner, and we are very pleased with the quality of our first BTR community in Conroe and in greater Houston," said Zachary Brodsky, General Manager for Open House Group. "The Everstead at Conroe will serve the community by providing high-quality rental housing at value-oriented price points. We are thrilled with the progress the team has made, and we look forward to our continued partnership with Landmark Properties."

This is Landmark's second BTR community in the region having opened The Everstead at Windrose in Spring, TX in 2024. The firm's growing BTR Division was launched in 2021 and remains focused on developing single-family rental home neighborhoods to meet current demand across the country.

About Landmark Properties

Headquartered in Athens, Ga., with an office in Atlanta, Landmark Properties is a fully integrated real estate firm, specializing in the acquisition, development, and management of high-quality residential communities. With \$15 billion in AUM, Landmark's portfolio includes over 115 residential communities across the country with 72,000 beds under management. Additionally, Landmark benefits from an active development pipeline with over 50 student and multifamily projects under construction or near term start with an estimated value of over \$10 billion. For more information, visit www.landmarkproperties.com.

About Open House Group Co., Ltd.

Open House Group Co., Ltd., is a publicly traded company and one of the premier single-family home developers in the Tokyo metropolitan area. In 2016, the company expanded its operations to the United States, initially focusing on the Dallas-Fort Worth market. Open House's U.S. strategy centers on investing in single-family homes as rental properties, with the aim of providing high-quality, renovated, and professionally managed properties as investments opportunities for Japanese investors. Since its entry into the U.S. market, Open House has acquired over 5,500 homes across various markets, demonstrating rapid growth and a strong commitment to its expansion strategy. The company's portfolio showcases its dedication to delivering value to both residents and investors through meticulous property selection and management. Open House began investing in multi-family real estate development in 2018. For more information, visit https://openhouse-group.co.jp/en/

About Wintrust

Wintrust is a financial holding company with \$64.9 billion in assets whose common stock is traded on the NASDAQ Global Select Marker. Wintrust Commercial Real Estate specializes in providing debt financing for acquisition, construction, bridge, and long-term capital solutions. Wintrust Commercial Real Estate works across asset classes and capital structures to find creative and comprehensive financing solutions for its clients. For more information, please visit wintrust.com

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