For Immediate Release



## JT Magen Delivers 178,000-SF Global Headquarters for Lord, Abbett & Co. in Jersey City

(New York, NY – March 5, 2024) – <u>JT Magen</u>, a national construction firm specializing in preconstruction, construction management, design-build, and general contracting across a variety of industries, announces the completion of a new global headquarters space for <u>Lord</u>, <u>Abbett & Co. LLC</u>, a privately-held investment management firm, at 30 Hudson Street in Jersey City, NJ.



JT Magen served as construction manager for the project, which spans 178,107 square feet across five floors, overseeing all aspects from budgeting and scheduling, procurement of materials, managing subcontractors and conducting the final handover upon completion. HLW served as architect and interior designer, while AMA Group was the project's MEP engineer.

Lord, Abbett & Co. relocated from 90 Hudson Street, where it kept roughly 239,000 square feet across five floors for more than two decades. The firm was looking for a right-sized space that could offer employees more natural light, enhanced collaboration and amenity spaces, and areas for socializing. The firm also required elegant venues for hosting clients as well as meetings of senior leadership. Lord Abbett & Co. has additional offices in London & Dublin. "Lord, Abbett & Co.'s new office in Jersey City illustrates the continued movement of financial services firms away from traditional office layouts, instead opting for more open work and collaboration areas," said Jay Rimatzki, a senior project manager at JT Magen who led construction management for Lord, Abbett. "The firm's new space is designed to foster collaboration, with a strong focus on amenity-rich environments. This shift mirrors workplace design trends where companies prioritize spaces that enhance employee well-being, collaboration, and adaptability, aligning with the evolving needs of the workforce."

The new environment features a variety of areas for work and colleague interaction. Included in the multi-level space are executive offices and open work areas, multipurpose conference rooms, a production studio for podcasts, videos, webinars and other digital content creation, and an auditorium, as well as a game room, fitness lounge and training rooms. The Exchange, a double-height space on the 40<sup>th</sup> floor, acts as the main amenity space and features a commercial cooking kitchen, event areas, audio/visual booth, and a café with a barista bar and grab & go options. A feature staircase clad in stone sits on the northeast corner and connects the upper three floors. The space also features millwork paneling throughout and a series of unique wallcoverings.





## About JT Magen

JT Magen has been recognized as a premier construction firm for more than 30 years, setting standards in the industry with a commitment to excellence and a reputation for quality. Offering a comprehensive range of services including preconstruction, construction management, design-build, and general contracting, JT Magen specializes in a diverse range of industries including broadcast & studio, financial services, healthcare, hospitality, law firms, mission-critical facilities, non-profit organizations, residential spaces, retail establishments, and technology, media, and information (TAMI) clients. Comprised of Chartered Quantity Surveyors, Architects, Engineers, and Construction Professionals, JT Magen is dedicated to bringing projects to completion on time and under budget, ensuring the best outcomes for its clients. The firm's approach is characterized by forward thinking, thorough preplanning, and the establishment of trust relationships, making JT Magen a preferred partner in the construction community. Headquartered in New York, NY with offices in Chicago, IL, Los Angeles, CA, Austin, TX, and Miami, FL, JT Magen exceeds expectations and delivers competitive pricing, technical assistance, and high-quality workmanship, distinguishing itself from the competition and underscoring its position as a leader in the construction industry. For more information, visit www.JTMagen.com

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