



For Immediate Release

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Landmark Properties Partners with Peninsula Investments on Acquisition of Development Site in Storrs, CT

Planned Development will Include 738-Bed Student Housing Community Serving Students at Nearby University of Connecticut

ATHENS, Ga. (March 14, 2025) – [Landmark Properties](#), a fully-integrated real estate firm specializing in the development, construction, acquisition, investment management, and operation of high-quality residential communities, has closed on the acquisition of a 1.56-acre site at 134 North Eagleville Rd., adjacent to the University of Connecticut’s (UConn) main campus in Storrs, CT. The firm will begin construction on The Mark Mansfield, a 738-bed student housing community, in late 2025. Landmark Construction will serve as the general contractor. The site was acquired in partnership with Peninsula Investments. TSB Capital Advisors coordinated financing on the project.



“UConn saw a record-breaking 2024 freshman class and, as the university moves forward with plans to expand its enrollment further over the next decade, the demand for high-quality and pedestrian to campus living options will continue to increase,” said Jason Doornbos, Chief Development Officer of

Landmark Properties. "We're excited to help meet this growing housing need with the development of The Mark."

The community is proximate to the university's core and within walking distance of UConn's academic buildings, student center and athletic complexes. The site was formerly proposed as the location for another student housing development.

The Mark Mansfield will include a robust amenity offering, fully furnished residences with high-end finishes and approximately 7,000 square feet of retail space for the popular Huskies Tavern, currently located on the site. Residents will also benefit from proximity to the variety of retail, dining and entertainment options in downtown Storrs.

"As one of the premier public universities, the University of Connecticut is renowned for its academic excellence, cutting-edge research, and commitment to student success. UConn attracts a diverse and talented student body seeking world-class education in a dynamic and thriving environment," said Juan Fernando Valdivieso, Managing Director at Peninsula Investments. "We are thrilled to expand our presence adjacent to this prestigious campus with our second student housing development in the market, providing high-quality living spaces designed to complement the university experience. This investment underscores our commitment to supporting UConn's vibrant community by delivering modern, thoughtfully designed residences that meet the evolving needs of students. It also marks our 22nd investment with Landmark Properties."

The Mark Mansfield will be Landmark Properties' second asset in the Storrs market, demonstrating the firm's commitment to providing high-quality rental housing to address the strong demand. UConn's first purpose-built student housing project, The Oaks, delivered in 2012 which marked the only new development for 13 years with Landmark Properties' The Standard at Four Corners scheduled to deliver in Fall 2025.

About Landmark Properties

Headquartered in Athens, GA, with an office in Atlanta, Landmark Properties is a fully integrated real estate firm, specializing in the acquisition, development, and management of high-quality residential communities. With \$15 billion AUM, Landmark's portfolio includes over 115 residential communities across the country with 72,000 beds under management. Additionally, Landmark benefits from an active development pipeline with over 50 student and multifamily projects under construction or near term start with an estimated value of over \$10 billion. Landmark's mission is to be the leader in development, construction, operations, and investment management of high-quality residential communities, delivering unrivaled service and experience to our residents, partners, and employees. For more information, visit www.landmarkproperties.com.

About Peninsula Investments

Headquartered in Miami, FL, and Montevideo, Uruguay, Peninsula Investments Group is a leading private equity real estate firm specializing in the acquisition and development of student housing and residential projects in the U.S., as well as residential developments across Latin America. In student housing, the firm has invested in over 30,000 beds within more than 10,000 units across 48 properties in 22 U.S. states and the UK, representing over \$5.2 billion in total development costs. www.peninsulainvestments.com