

RFR

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FOR IMMEDIATE RELEASE

AccreteAI More Than Doubles its Office Footprint at RFR's 17 State Street in Downtown Manhattan

Deal Comes on Heels of Successful Recapitalization as Firm Plans New Amenity Center at Iconic Office Tower

NEW YORK, NY – February 25, 2025 – RFR today announced it has signed a new 13,757-square-foot, long-term lease with [AccreteAI](#), more than doubling the firm's footprint at 17 State Street, a 42-story trophy office tower in downtown Manhattan. RFR successfully recapitalized the 17 State Street tower with a three-year loan extension, supporting its solid footing as a true skyline icon and reinforcing the company's commitment to the asset.



“AccreteAI has been on an incredible growth trajectory and we were excited to work with the firm in expanding its footprint at 17 State Street,” said AJ Camhi, director of leasing for RFR. “The building has always attracted marquis tenants with its open floor plates, sweeping water views and abundant natural light. And, a combination of its remarkable design with proximity to the green spaces of Battery Park and lower Manhattan’s transportation hubs make it a true standout in the downtown market.”

Matthew DeRose of Nomad represented AccreteAI and RFR was represented in house by AJ Camhi and Ryan Silverman. Asking rents at 17 State Street range from \$65-75 per square foot.

RFR will soon be launching construction on a best-in-class suite of new amenities at 17 State Street to further fortify its reputation as one of New York’s premier office buildings. Located at the corner of State and Pearl streets, 17 State Street boasts a distinctive curvilinear design and offers permanently protected views of New York Harbor and beyond from the second to 42nd floors. The location also provides convenient access to the 1, 4, 5, N and R trains; multiple ferries to Brooklyn, Queens and New Jersey, the Staten Island Ferry; and, the downtown heliports.

About RFR

RFR is a fully integrated real estate investment firm based in New York City with a core focus on select urban markets in the United States and Germany. Founded by Aby Rosen and Michael Fuchs in the early 1990’s, the firm has been an active force in the New York City and German real estate market for much of the past three decades. RFR’s portfolio has grown to include more than 100 commercial, residential, hotel, and retail properties located in select domestic and international markets.