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Landmark Properties Acquires Galleria Mall in Ann Arbor, Michigan

Firm Plans to Develop The Metropolitan on South U, a 950+ Bed Student Housing Community to Serve Students Attending the University of Michigan

ATHENS, Ga. (December 20, 2024) – [Landmark Properties](#), a fully-integrated real estate firm specializing in development, construction, investment management, and operation of high-quality residential communities, has closed on the acquisition of an 0.58-acre site in Ann Arbor, Michigan which is currently home to the Galleria Mall. The firm plans to develop a 241-unit student housing community at 1208 South University Avenue with its in-house construction arm, Landmark Construction.



"We're excited to expand the Landmark footprint in Ann Arbor with the development of The Metropolitan," said Jason Doornbos, Executive Managing Director of Development at Landmark Properties. "The South University location for The Metropolitan will provide UM students with quality off-campus housing just steps from campus."

The planned residential development in the South University neighborhood of Ann Arbor is just a few short blocks away from the Ross School of Business, Michigan Diag, and a variety of shopping, dining and entertainment options. The community will be Landmark's third ground-up residential development in Ann Arbor and the seventh project in the market managed by the company.

Fully furnished residences will feature granite countertops, hardwood-style laminate floors, stainless steel appliances, and in-unit laundry, and will come prewired for internet and cable access.

Standing 18 stories tall, The Metropolitan will feature approximately 5,200 square feet of ground-floor retail space, as well as community amenities, including a well-appointed clubhouse, modern fitness center, resort-style pool and rooftop lounge with a variety of seating options.

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About Landmark Properties

Headquartered in Athens, Ga., with an office in Atlanta, Landmark Properties is a fully integrated real estate firm, specializing in the acquisition, development, and management of high-quality residential communities. With over \$14 billion in AUM, Landmark's portfolio includes over 115 residential communities across the country with 71,000 beds under management. Additionally, Landmark benefits from an active development pipeline with 23 student and multifamily projects under construction or near term start with an estimated value of over \$5 billion. Landmark's mission is to be the leader in development, construction, operations, and investment management of high-quality residential communities, delivering unrivaled service and experience to our residents, partners, and employees. For more information, visit www.landmarkproperties.com.