

FOR IMMEDIATE RELEASE

Media Contacts:
Landmark Properties
Great Ink Communications – (212) 741-2977
Lindsay Church, Sara Williams
Lindsay@greatink.com; Sara@greatink.com

Landmark Properties Partners with Stockbridge to Acquire The Retreat at Tampa in Tampa, FL

Partnership Formed with Objective to Assemble a High-Quality Portfolio of Student Housing Nationally

ATHENS, Ga. (November 25, 2024) – <u>Landmark Properties</u>, a fully-integrated real estate firm specializing in the development, construction, acquisition, investment management, and operation of high-quality residential communities, has partnered with Stockbridge, a real estate investment management firm, to acquire The Retreat at Tampa at 11326 N. 46th Street in Tampa, FL. The 107-unit, 416-bed student housing property is a cottage-style community across the street from the southern edge of the University of South Florida ("USF") campus.



"We're excited to kick-off the relationship with Stockbridge through the acquisition of The Retreat, a property Landmark successfully developed in 2017. Furthermore, we believe the fundamentals of USF, a market where we have great experience developing, acquiring, and owning multiple properties, will support the Retreat's continued success," said Wes Rogers, President and CEO of Landmark Properties.

Built in 2017 by Landmark Properties, The Retreat at Tampa includes two-, three- and four-bedroom floorplans with private bathrooms. Each fully furnished residence features an in-unit washer/dryer, hardwood-style flooring and a gourmet kitchen with stainless steel appliances, granite countertops, undermount sinks and premium cabinetry. The community also includes a robust suite of amenities from a resort-style pool with expansive sundeck, hammocks and cabanas, outdoor kitchen and grilling area to a sand volleyball court, state-of-the-art fitness center and tanning center.

The location on E Fowler Ave -- the road marking the southern boundary of the USF campus -- is unmatched in the market. Residents at The Retreat at Tampa are steps from the university's Research and Innovation Park and the main academic core with less than a mile walk to classes. Residents can also catch the university's Bull Runner shuttle which provides access to a variety of campus locations. Retail, entertainment and dining options are all walkable from the community while downtown Tampa is less than a 15-minute drive.

About Landmark Properties

Headquartered in Athens, Ga., with an office in Atlanta, Landmark Properties is a fully integrated real estate firm, specializing in the acquisition, development, and management of high-quality residential communities. With over \$14 billion AUM, Landmark's portfolio includes over 115 residential communities across the country with 72,000 beds under management. Additionally, Landmark benefits from an active development pipeline with 23 student and multifamily projects under construction or near term start with an estimated value of over \$5 billion. Landmark's mission is to be the leader in development, construction, operations, and investment management of high-quality residential communities, delivering unrivaled service and experience to our residents, partners, and employees. For more information, visit www.landmarkproperties.com.

Stockbridge Overview

Stockbridge is a real estate investment management firm led by seasoned senior professionals averaging 25 years of real estate industry experience. The firm was founded in 2003 and manages real estate equity investments across the risk spectrum within a variety of investment structures on behalf of U.S. and foreign institutional investors. Stockbridge has approximately \$33.9 billion of assets under management (as of September 30, 2024) spanning all major real estate property types, and certain specialty property types with an emphasis on residential and industrial space throughout the U.S. The firm has offices in San Francisco, Atlanta, Chicago, Dallas and Denver. For more information, visit www.stockbridge.com.