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## Simone Development Signs Northwell Health to Long-Term Lease Renewal at 170 E 77<sup>th</sup> Street

**MANHATTAN, NY (December 17, 2024)** - <u>Simone Development Companies</u> has signed a long-term lease renewal with Northwell Health for 5,936 square feet at 170 East 77<sup>th</sup> Street in Manhattan's Upper East Side neighborhood. Northwell Health remains the sole commercial tenant at the property, continuing to provide essential healthcare services to the surrounding communities.



Simone Development's in-house leasing and legal teams handled the negotiations directly with the tenant.

"We are thrilled that Northwell Health has decided to renew its lease at 170 East 77<sup>Th</sup> Street," said Joe Simone, President of Simone Development Companies. "This renewal highlights the value of the space and underscores Simone Development's ongoing partnership with one of New York's leading healthcare providers."

Ideally located in the heart of the Upper East Side, 170 East 77<sup>th</sup> Street offers convenient access to public transportation, including the Q and 6 subway lines, as well as several bus routes, making it a prime location for healthcare providers looking to serve one of Manhattan's most dynamic neighborhoods.

## **About Simone Development Companies**

Simone Development Companies is a full-service real estate investment company specializing in the acquisition and development of healthcare, mixed-use, office, industrial, retail, and residential properties. Headquartered at the Hutchinson Metro Center, it boasts a portfolio of over 7 million square feet throughout the Bronx, Manhattan, Queens, Long Island, Westchester County, Orange and Fairfield Counties and New Jersey. With expertise spanning acquisition, development, construction, finance, asset management, accounting, leasing and property management, Simone Development Companies is set apart by its vertically integrated management team, long-term asset ownership and its pursuit of visionary development.