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Landmark Properties Partners with Stockbridge on Recapitalization of The Retreat East Student Housing Community in Orlando, FL

Closing Marks Second Transaction in Partnership with Stockbridge

Athens, Ga. (December 16, 2024) – <u>Landmark Properties</u>, a fully-integrated real estate firm specializing in development, construction, investment management, and operation of high-quality residential communities, has partnered with Stockbridge, a real estate investment management firm, to recapitalize The Retreat East, a 602-bedroom cottage-style student housing community located at 1705 France Dr. near the University of Central Florida in Orlando, FL. This is Landmark Properties' second transaction with Stockbridge, having closed on the acquisition of The Retreat Tampa in late November.



"Our successful track record and ability to develop and operate high quality student housing continues to drive strong interest from investors," said Wes Rogers, President and CEO of Landmark Properties. "Partners who recognize the consistent performance of the asset class are drawn to best in class sponsors with high performing portfolios, active pipelines and broad experience in the sector."

Retreat East, a cottage-style student housing community developed by Landmark Properties, was completed in 2021 and has been stabilized since opening. The community features upscale cottage style units with floorplans including four-, five-, and six-bedroom options. An expansive amenity package includes a resort- style pool with jumbotron and hammocks, a cutting-edge fitness center and a well-appointed club house with a variety of seating options for studying and socializing.

About Landmark Properties

Headquartered in Athens, Ga., with an office in Atlanta, Landmark Properties is a fully integrated real estate firm, specializing in the acquisition, development, and management of high-quality residential communities. With over \$14 billion AUM, Landmark's portfolio includes over 115 residential communities across the country with 72,000 beds under management. Additionally, Landmark benefits from an active development pipeline with 23 student and multifamily projects under construction or near term start with an estimated value of over \$5 billion. Landmark's mission is to be the leader in development, construction, operations, and investment management of high-quality residential communities, delivering unrivaled service and experience to our residents, partners, and employees. For more information, visit www.landmarkproperties.com.

About Stockbridge

Stockbridge is a real estate investment management firm led by seasoned senior professionals averaging 25 years of real estate industry experience. The firm was founded in 2003 and manages real estate equity investments across the risk spectrum within a variety of investment structures on behalf of U.S. and foreign institutional investors. Stockbridge has approximately \$33.9 billion of assets under management (as of September 30, 2024) spanning all major real estate property types, and certain specialty property types with an emphasis on residential and industrial space throughout the U.S. The firm has offices in San Francisco, Atlanta, Chicago, Dallas and Denver. For more information, visit www.stockbridge.com.

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