

## For Immediate Release

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## **Landmark Properties Announces The Mark College Park**

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Developer Reveals Plans for 2,079-Bed, Two-Tower Luxury Housing Community Adjacent to University of Maryland Campus

ATHENS, Ga. (November 1, 2024) – Landmark Properties, a fully-integrated real estate firm specializing in the development, construction, investment management, and operation of high-quality residential communities, announces plans to develop The Mark College Park, a new, 2,079-bed housing community in College Park, MD, adjacent to the University of Maryland. Landmark Construction, the construction arm of Landmark Properties, is the project's general contractor. Delivery is expected for the Fall of 2029.

The Mark, as planned, will consist of a two-building development, each rising 10 stories and offering a combined 601 units in a mix of studio to five-bedroom apartments. The community, designed by WDG Architecture, would rise on the land occupied by College Park Towers, a 4.53-acre site comprised of two existing condominium buildings. Landmark plans to acquire the condo buildings and land for the development in 2026.

Landmark is committed to the College Park market. In August 2023, <u>The Standard at College Park</u>, its 282-unit, 951-bed residential community on Hartwick Road and Route 1, opened to residents. The property has been fully occupied since opening, underscoring the demand for proximate to campus housing serving the UMD community.

"The Mark will occupy a central location near downtown College Park, one of the only remaining places for significant development proximate to campus. It will bring much needed additional housing to the area," said Wes Rogers, President and CEO of Landmark Properties.

Residential units will be fully furnished and wired for high-speed internet and cable. All units will feature gourmet kitchens with stainless-steel appliances and in-unit laundry, quartz countertops, ample cabinet space and synthetic hardwood-style floors in the living area and bedrooms. Additionally, The Mark will provide covered garage parking and reserved parking for residents at an additional charge.

The Mark College Park's size and layout allow Landmark to offer unrivaled amenities in the market. The property will feature three large ground floor quad-like outdoor amenity spaces and a state-of-the-art fitness center, as well as a paseo, featuring tree coverage and green space, bisecting the property north to south to improve pedestrian connectivity. An oversized amenity deck atop the parking garage will include outdoor

grilling and seating areas, and a jumbotron, as well as a resort-style pool – one of the largest in the College Park market. Residents can also enjoy a sports simulator and a study lounge with café.

The community will be directly adjacent to the south side of campus, surrounded by other purpose-built student housing, including The Standard at College Park. Student-oriented retail, restaurants and nightlife are a short walk from the building. The project is a quarter mile away from Fraternity Row, half a mile from the university's McKeldin Mall, and less than a mile from the College Park Metro Station, allowing quick access to Washington, DC, Amtrak, and area airports.

## **About Landmark Properties**

Headquartered in Athens, Ga., with an office in Atlanta, Landmark Properties is a fully integrated real estate firm, specializing in the acquisition, development, and management of high-quality residential communities. With over \$14 billion AUM, Landmark's portfolio includes over 115 residential communities across the country with 72,000 beds under management. Additionally, Landmark benefits from an active development pipeline with 23 student and multifamily projects under construction or near term start with an estimated value of over \$5 billion. Landmark's mission is to be the leader in development, construction, operations, and investment management of high-quality residential communities, delivering unrivaled service and experience to our residents, partners, and employees. For more information, visit <a href="https://www.landmarkproperties.com">www.landmarkproperties.com</a>.