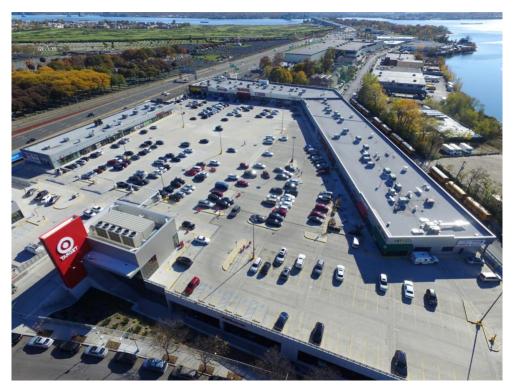


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Simone Development Companies Signs Sneaker & Streetwear Retailer SNIPES to New Lease at Throggs Neck Shopping Center

BRONX, NY (September 18, 2024) – <u>Simone Development Companies</u> has signed a new long-term lease for 6,854 square feet with SNIPES, one of the leading sneaker and streetwear retailers worldwide, at the Throggs Neck Shopping Center at 815 Hutchinson River Parkway in the Ferry Point section of the Bronx, NY.

Simone Development was represented by in-house leasing and legal teams alongside the property's exclusive broker, Karnit Mosberg of Royal Properties. Ryan Condren of JLL represented the tenant.



"SNIPES, with 750 locations across the U.S. and in Europe, is a welcome addition to this thriving retail development," said Josh Gopan, Vice President of Leasing for Simone Development Companies. "The Throggs Neck Shopping Center offers an easy one-stop shopping experience and continues to be a sought-after location for top national, regional and local retailers."

SNIPES has joined a prestigious lineup of retailers at Throggs Neck Shopping Center, including industry giants like Target, TJ Maxx, and Petco, as well as specialized stores like Navaderm, Metro Optics, Skechers, and Mattress Firm. The center also includes multiple popular eateries such as Applebee's, Chipotle, Cap't Loui Seafood Boil, Five Guys, Charleys Philly Steaks, Starbucks, and Sarku Japan, among others, all adding to a dynamic shopping experience. Two prime spaces are still available, offering 950 square feet and 3,906 square feet, respectively.

Since its construction in 2010, <u>Throggs Neck Shopping Center</u> has been a catalyst for economic growth, creating hundreds of new job opportunities and contributing to the borough's economy and growth. The 300,000-square-foot, large-scale retail development is conveniently located at the intersection of Lafayette Avenue and the Hutchinson River Parkway, boasting secure free parking for 625 cars, and anchored by a 165,000+ square-foot Target department store, one of the most active in the nation.

ABOUT SIMONE DEVELOPMENT COMPANIES

Simone Development Companies is a full-service real estate investment company specializing in the acquisition and development of healthcare, mixed-use, office, industrial, retail, and residential properties. Headquartered at the Hutchinson Metro Center, it boasts a portfolio of over 7 million square feet throughout the Bronx, Manhattan, Queens, Long Island, Westchester County, Orange and Fairfield Counties and New Jersey. With expertise spanning acquisition, development, construction, finance, asset management, accounting, leasing and property management, Simone Development Companies is set apart by its vertically integrated management team, long-term asset ownership and its pursuit of visionary development.