

## FOR IMMEDIATE RELEASE

## ARIEL PROPERTY ADVISORS ANNOUNCES STRATEGIC PARTNERSHIP WITH NATIONAL PLATFORM GREA

**NEW YORK, NY – April 10, 2024 –** Shimon Shkury, President and Founder of Ariel Property Advisors, has announced a strategic partnership between Ariel Property Advisors and GREA (Global Real Estate Advisors), a nationwide network of independent real estate investment services companies.

"Ariel's affiliation with GREA will add professionals from key markets across the U.S. to empower our clients in their investment decisions," Shkury said. "I am humbled that GREA chose Ariel as its partner in the New York metro area and I'm looking forward to our collaboration."

Clients of both Ariel and GREA as well as their talented professionals and new hires will benefit from the platform's entrepreneurial, independent structure and national outreach with verticals such as Capital Services, Affordable Housing, Student Housing and others.

Ariel will immediately add value to GREA's network through two synergies:

- 1. Incorporating Ariel's **Capital Services Group** into the GREA platform, which will provide mortgage and equity placement for clients nationwide.
- 2. Enhancing GREA's **Affordable Housing** practice by sharing Ariel's expertise in this sector.

"Our capabilities in the Affordable Housing segment of the market are an important part of our mission at Ariel Property Advisors," said Victor Sozio, Founding Partner at Ariel. "We are excited to be able to leverage the GREA platform to service clients and relationships in this sector around the country."

Todd Franks from GREA added, "New York City is a major real estate/capital center and a strategic location for our network. We sought a partnership with Ariel Property Advisors because the firm's platform is robust, diverse, and operationally sophisticated, which will enhance the operation of all GREA's offices nationwide."

With Ariel on board, GREA's representation expands to 12 major metropolitan areas in less than two years. This alliance brings together two distinguished commercial real estate entities to provide an exclusive advisory platform for investors. United by a shared mission and an entrepreneurial mindset, each GREA office maintains its independence, relentless determination, and powerful local proficiency while offering our clients national expertise and reach.

With a collective sales volume exceeding \$8.5 billion for 2022 and 2023 and a dedicated team of over 100 investment sales advisors, GREA has firmly established itself as one of the largest independent commercial real estate organizations in the United States.

## **About Ariel Property Advisors**

Ariel Property Advisors is a New York City-based commercial real estate services and advisory company with three main groups: investment sales, capital services and research. The Investment Sales Group covers all major commercial asset types throughout the NY metropolitan area, while the Capital Services Group provides clients nationwide with custom tailored financing. Finally, our Research team empowers our professionals and clients with timely market reports. More information is available at arielpa.nyc

## **About GREA**

GREA is an investment sales platform led by a nationwide network of top advisors with decades of experience arranging the purchase, sale and financing of multifamily properties. United by a shared mission, we offer investors a boutique brokerage model on a national scale. Through our unified platform, we provide unrivaled local market insights and contacts, delivering superior results across the United States. For more information about GREA and its extended range of services, please visit www.grea.com.