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## Simone Development Companies, Fareri Associates Celebrate Ribbon Cutting for Release Recovery's First NYS Outpatient Facility at Purchase Professional Park

**PURCHASE, NY – MARCH 22, 2024** - <u>Simone Development Companies</u> and Fareri Associates joined with Release Recovery today at Purchase Professional Park to celebrate the ribbon cutting of the mental health company's new 7,698 SF outpatient facility at 3020 Westchester Avenue. This is Release Recovery's first outpatient treatment facility in New York State.



Release Recovery is an organization that helps individuals and their families recover from substance use and mental health disorders through best-in-class, bespoke treatment and transitional living.

At the 3020 Westchester Avenue location—which now features multiple treatment spaces, a yoga room, and a lobby boasting mid-century modern furniture and a living moss wall—Release will offer intensive outpatient programs for substance use and mental health disorders. Counseling services such as individual, group, family, and experiential therapy will also be provided, as well as medication management and Medication-Assisted Treatment with Release's board-certified chief medical officer, Dr. Michael McCormick.

"We are very pleased to welcome Release Recovery's first outpatient treatment facility to our roster of prestigious medical tenants at Purchase Professional Park and we are proud to help provide an exceptional

space for those in recovery to receive clinical and medical services," said Joanna Simone, Principal and President of Leasing and Property Management Operations for Simone Development Companies.

"For nearly a decade, we've been creating safe, structured transitional living programs. To be able to enter a new category like this—to amplify the work we're already doing by pairing it with exceptional clinical and medical services—is a dream come true. We'll now be able to utilize out-of-network insurance benefits, which will allow us to cast a wider net and ultimately help more people," said Release Recovery CEO Zac Clark.

Located on Westchester Avenue in the heart of Westchester's "Medical Mile" along I-287, Purchase Professional Park combines Class A medical and professional office space, exceptional amenities and one of the most convenient office locations in the region. The campus is located directly off I-287, the Hutchinson River Parkway and I-684, and is 10 minutes from Westchester County Airport.

The beautifully landscaped campus features four modern buildings (3000, 3010, 3020 and 3030 Westchester Avenue) totaling 220,000 square feet of Class A medical and office space. 3030 Westchester Avenue is an 85,000 square-foot medical building that is fully leased to Westmed Medical Group/Summit Health, a large multi-specialty group medical practice.

Purchase Professional Park offers a wealth of tenant amenities including an on-site BoBo's Cafe, fitness center, 24/7 building access with state-of-the-art camera security, a landscaped courtyard with seating areas, on-site owner management and abundant complimentary parking.

Matthew Lisk of Cushman and Wakefield and Sean Heneghan, Assistant General Counsel at Simone Development represented Simone Development Companies in the lease transaction.

## ABOUT SIMONE DEVELOPMENT COMPANIES

Simone Development Companies is a full-service real estate investment company specializing in the acquisition and development of healthcare, mixed-use, office, industrial, retail and residential properties. Headquartered at the Hutchinson Metro Center, it boasts a portfolio of over 7 million square feet throughout the Bronx, Manhattan, Queens, Long Island, Westchester County, Orange and Fairfield Counties and New Jersey. With expertise spanning acquisition, development, construction, finance, asset management, accounting, leasing and property management, Simone Development Companies is set apart by its vertically integrated management team, long-term asset ownership and its pursuit of visionary development.

## **ABOUT FARERI ASSOCIATES**

Fareri Associates, LP, of Greenwich, is a family owned and operated real estate investment and construction company focusing on development and re-development of office, retail, mixed-use and residential properties primarily in Fairfield County, Connecticut and Westchester County.

## ABOUT RELEASE RECOVERY

Release Recovery helps individuals and their families recover from substance use and mental health disorders through best-in-class, bespoke treatment and transitional living. Release and their largely homegrown staff with lived experience and expertise is committed to getting clients to 365 days of recovery – as relapse rates drop significantly after a year. Redefining recovery by proving that it's not about what you give up but what you gain, Release provides every client with the tools they need to live a fully autonomous life while connecting them to a network of alumni and allies who provide an invaluable sense of belonging and long-term support. Learn more about Release's treatment programs and view photos of the facility at: <a href="https://releaserecovery.com/clinical-services/">https://releaserecovery.com/clinical-services/</a>.