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Advent International Leases 34,000 Square Feet at Seagram Building

Strong Start to 2024 After Over 100,000 Square Feet of Space Leased at Seagram in 2023

NEW YORK – February 23, 2024 – Prominent global private equity firm Advent International has leased 34,000 square feet of office space at RFR’s Seagram Building. Seagram continues to attract and retain tenants with certain spaces pre-leasing even before they become available. In 2023, Seagram saw over 100,000 square feet of new and expanded leases including 19,000 square feet of deals across three leases finalized this past December.



“The flight to quality is clear as demand for space at Seagram and along Park Avenue remains strong,” said AJ Camhi. “As asking rents reach new highs, Seagram continues to be an international icon and defines the bar for success in the office sector.”

Advent International signed a 10-year lease for the entire 14th and 15th floors and was represented by Lindsay Ornstein, Patrick Robinson, Casey Noel and Kate Whitman of OPEN Impact Real Estate, a woman-owned commercial real estate firm. Asking rents at Seagram are \$235 per square foot. AJ Camhi and Paul Milunec represented RFR internally on these

deals as well as on the following transactions, which closed out a successful year of leasing in 2023:

- **Fintech Advisory**, investment firm inked a renewal of its lease for 10,000 square feet of space at Seagram. Eric Deutsch and Jared Freede of CBRE represented the tenant.
- **Brant Point Capital Management**, investment firm and a tenant at 375 Park Ave. since 2004, committed to a renewal of its 6,000-square-foot space at Seagram. William Iacovelli of CBRE represented the tenant.
- Spanish law firm **Perez-Llorca** relocated and expanded its space to 3,000 square feet at Seagram. Robert Lowe and Evan Algier of Cushman & Wakefield represented the tenant.

“Through our active collaboration with RFR, OPEN was able to structure an off-market transaction for Advent enabling them to accommodate its growth in the ideal location at one of the most iconic buildings in NYC,” said Lindsay Ornstein, co-founder of OPEN.

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The Seagram Building is recognized as one of the world's greatest architectural masterpieces. The landmarked building designed by legendary architect Ludwig Mies van der Rohe is his only work in NYC and was completed in collaboration with Philip Johnson. Seagram is home to many notable financial services tenants, including Blue Owl Capital, Centerbridge Partners, and Churchill Asset Management.

About RFR

RFR is a fully integrated real estate investment firm based in New York City with a core focus on select urban markets in the United States and Germany. Founded by Aby Rosen and Michael Fuchs in the early 1990's, the firm has been an active force in the New York City and German real estate market for the past three decades. RFR's portfolio has grown to include more than 100 commercial, residential, hotel, and retail properties located in select domestic and international markets.

About Open Impact Real Estate

OPEN Impact Real Estate (OPEN) is a woman-owned business that delivers a comprehensive range of commercial real estate brokerage and advisory services, with a focus on supporting social-minded, mission-driven organizations. OPEN has the largest women-owned tenant advisory practice in New York city and serves clients across the United States. OPEN is a certified M/WBE with deep expertise in furthering mission through physical space. For more information, please visit www.openregroup.com.