

Landmark Properties Breaks Ground on 1,284-bed Student Housing Community Steps from the University of Southern California

The Standard at Los Angeles Will Include a New 1,236-bed Mid-Rise Building and Five Renovated Townhomes Comprising an Additional 48 Beds

Los Angeles -- (February 16, 2024) – Landmark Properties, a fully-integrated real estate firm specializing in development, construction, investment management, and operation of high-quality residential communities, has begun construction on The Standard at Los Angeles, located at 3900 S Figueroa St. only a few blocks south of the University of Southern California (USC) campus in Los Angeles, CA. The firm will build a new, mid-rise apartment building with 1,236 beds across 429 units while renovating 5 existing townhomes comprising 48 beds. Landmark Construction, the in-house general contractor for Landmark Properties, is managing construction on The Standard at Los Angeles with an expected opening of August 2026.



"We've been looking for opportunities near USC for a long time and we're excited to be able to deliver a project of this scale to the students of USC," said Wes Rogers, President and CEO of Landmark Properties. "The location boasts remarkable access to academics, athletics and neighborhood amenities while the size of our site will allow us to deliver something truly unique to the market."

Situated at the east side of the 160-acre Exposition Park – boasting world-class museums, educational and sport and entertainment venues such as the Los Angeles Memorial Coliseum and BMO Stadium – The Standard at Los Angeles will include a mix of floorplans ranging from studios to five-bedroom floorplans. Residences at The Standard at Los Angeles will be fully wired for high-speed internet. Every unit will feature luxury vinyl tile flooring, Wi-Fi-enabled thermostats, private baths and in-unit washer/dryers as well as gourmet kitchens with ample cabinet space, stainless steel appliances and quartz countertops.

The amenity package at The Standard at Los Angeles will be one of the largest by square footage in Landmark's portfolio, including over 60,000 square feet of interior and exterior amenity space. On the rooftop, residents have access to a resort-style outdoor pool area with a sun deck, Jumbotron and outdoor grilling stations. The expansive clubhouse spaces will be anchored by the rooftop clubroom adjoining the 24-hour fitness center with an on-demand yoga/fitness studio. In addition to multiple study lounges throughout the interior space, The Standard at Los Angeles will give the students opportunity to unwind or study al fresco in an interior courtyard with various seating areas and a micro-market for grab-n-go dining convenience. Covered garage parking will also be available to residents. The project will be designed to LEED Silver standards as a part of Landmark's overall commitment to sustainable development.

The Standard at Los Angeles is Landmark Properties' second community in Los Angeles. The firm's first foray into the Los Angeles market, The Mark at Los Angeles, serves the University of California Los Angeles campus.

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About Landmark Properties

Headquartered in Athens, Ga., with an office in Atlanta, Landmark Properties is a fully integrated real estate firm, specializing in the acquisition, development, and management of high-quality residential communities. With \$13 billion in AUM, Landmark's portfolio includes over 115 residential communities across the country with 71,000 beds under management. Additionally, Landmark benefits from an active development pipeline with 22 student and multifamily projects under construction or near term start with an estimated value of nearly \$5 billion. Landmark's mission is to be the leader in development, construction, operations, and investment management of high-quality residential communities, delivering unrivaled service and experience to our residents, partners, and employees. For more information, visit www.landmarkproperties.com.

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