

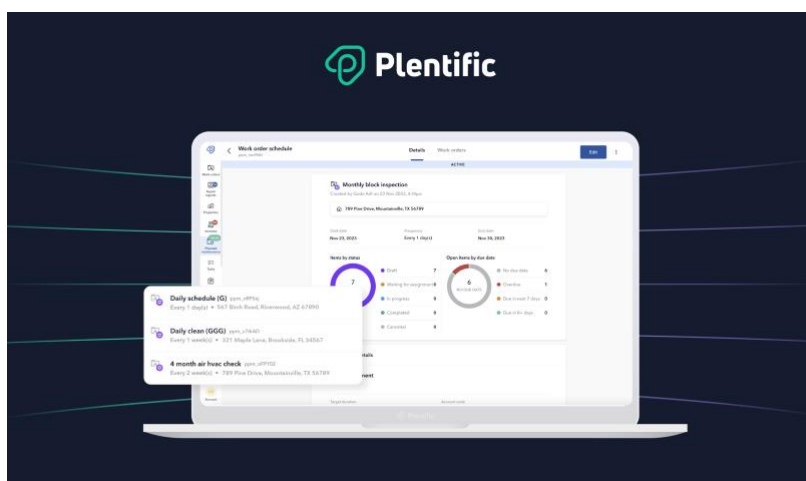


For Immediate Release

PLENTIFIC LAUNCHES PLANNED MAINTENANCE SOLUTION FOR MULTIFAMILY HOUSING SECTOR

Plentific's Planned Maintenance solution allows users to schedule and automate maintenance workflows to optimize resources and keep properties safe for residents.

(New York, NY – December 05, 2023) – Plentific, the real-time property operations platform, announces the launch of a new solution — Planned Maintenance. This new functionality within the Plentific platform will enable multifamily owners and operators to shift operations from a responsive to a proactive maintenance approach, addressing resourcing issues to increase resident satisfaction.



Planned maintenance helps with effective budgeting, planning, scheduling and execution of recurring repairs and maintenance tasks, focusing on preventative measures to maintain a property's condition and safety standards. Process automation is fundamental to reducing pressures on operational

teams through a reduction in manual work, meeting critical deadlines and enhancing overall service delivery through a proactive approach.

"The industry is facing several critical challenges at once, which are having a direct impact on effective property management. Of paramount priority is bringing a property's condition and safety in line with regulations and meeting resident expectations," said Cem Savas, Co-Founder and CEO of Plentific. "This solution has the potential to reduce the volume of responsive repairs, help organizations meet regulatory requirements to safeguard residents and enhance overall operational resilience."

The Planned Maintenance solution will be added to Plentific's existing offerings, which include Work Order Management, Resident Engagement, Supply Chain Management, Inspections and Compliance Management.

Plentific's Planned Maintenance solution features:

- **Work Order Schedule Creation** - Plan and execute recurring tasks systematically for automated work order creation. Enhance planned maintenance visibility and ensure consistency and compliance.
- **Work Order Dispatch Automation** - Streamline the process by automatically assigning tasks to in-house operatives or contractors. Achieve automated maintenance workflows, reducing administrative overhead.
- **Built-in Inspections** - Integrate inspections seamlessly with work order schedules. Minimize the need for major unplanned repairs and mitigate the risk of emergency repairs.
- **Reporting and Analytics** - Centralize work order history and effectively manage upcoming schedules. Utilize insights to track performance, identify patterns, and recognize trends for optimizing business operations.

Planned maintenance not only ensures the structural integrity of buildings but helps to keep track of compliance assets including periodic checks on elements such as fire extinguishers, sprinkler systems and window guards. In addition, stay on top of planned maintenance schedules for in-unit appliances and amenities in communal areas such as AC units and elevators. Users of Plentific's Planned Maintenance solution can expect to reduce the cost of a work order by 150%¹ when applied to the cost of a responsive repair vs. maintaining the same asset.

A planned maintenance strategy enhances cost-effective resource utilization, improving budget accuracy, responsive repairs and reducing overtime expenses. Proactive management minimizes disruptions from unplanned work and decreases backlogs, streamlining operations for internal teams and vendors. This approach also mitigates the risk of resident dissatisfaction by addressing repairs and maintenance needs promptly. Furthermore, a proactive approach minimizes unplanned downtime, contributing to overall resident satisfaction. A recent Plentific study found that 68% of renters' needs are unmet within an appropriate timeframe, impacting satisfaction.²

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¹ The average cost of planned boiler maintenance check was \$150 (across 362 work orders). The average cost of a broken boiler via responsive repair was \$380 (across 258 work orders).

² The research was conducted online from 18th to 24th October 2023 and comprised a survey of 1000 renters in the UK, US and Germany.

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About Plentific

Plentific is a Software as a Service (SaaS) platform developed to connect owners, operators, service providers, and residents in a single place, facilitating real-time property operations. Recognized for its award-winning solutions, Plentific helps streamline operations, unlock resources, enhance resident satisfaction, and ensure asset safety. Users benefit from data-driven insights that prompt action, resulting in tangible impact.

Plentific's solutions include Work Order Management, Resident Engagement, Supply Chain Management, Inspections and Compliance Management. Committed to building stronger communities where people can thrive, Plentific leverages technology to enhance the lives of 3M+ residents.

This year Plentific was awarded the Property Technology of the Year, Best Application of Technology – Public Sector, and Technology Company of the Year from the Global Business Tech Awards.

Learn more at <https://www.plentific.com/en-us/>.