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Simone Development Signs 10,300 SF in New Leases at Hutchinson Metro Center in The Bronx, NY

BRONX, NY – **December 13, 2023** – <u>Simone Development Companies</u> has signed two new long-term leases totaling 10,300 square feet of medical and office space at the <u>Hutchinson Metro Center</u> in the Bronx, NY.

North Bronx Orthopedic and Spine Group has signed a long-term lease for 5,121 square feet of medical and office space at 1200 Waters Place while MJHS Health System (MJHS) has signed a long-term lease for 5,179 square feet of office space at Tower One at 1250 Waters Place. Simone Development Companies was represented by in-house leasing and legal teams for both transactions. North Bronx Orthopedic and Spine Group was represented in-house and CBRE's Bill Jordan represented MJHS.



With roots dating back to 1907, MJHS is a premier not-for-profit provider of quality care across the greater New York area, including: home care, hospice and palliative care for adults and children, as well as Isabella and Menorah Centers for Rehabilitation and Nursing Care. Elderplan, which offers Medicare Advantage plans and HomeFirst, its managed long-term care plan, are also members of the MJHS family.

MJHS is committed to helping care for, support, and guide patients, residents, and members of all backgrounds along their healthcare journeys and to closing gaps in care.

North Bronx Orthopedic and Spine Group is a fully licensed orthopedics and spine group providing outpatient care.

"The Hutchinson Metro Center, our mixed-use campus of medical, office, retail, hospitality and academic space, is currently home to over 80 leading businesses, healthcare and educational institutions as well as federal, state and city agencies, and we are thrilled to welcome North Bronx Orthopedic and Spine Group and MJHS to our tenant roster," said Joanna Simone, Principal & President of Leasing and Property Management Operations for Simone Development Companies.

Tower One at 1250 Waters Place at Simone's Hutchinson Metro Center is a 285,000-square-foot Class A building with nine floors of prime medical, office and retail space, as well as conference centers and abundant free and valet parking and 24/7 security. In addition to MJHS Health System, Tower One is home to various other medical offices including Montefiore Medical Center and Motion PT. The property is also home to the popular Tower Café.

1200 Waters Place is a 433,000-square-foot modern building with three floors of Class A medical, academic, and office space as well as a various amenities including a landscaped courtyard, fitness center, a teleconference center and free parking. North Bronx Orthopedic and Spine Group is joined at the property by major tenants including Mercy College and several city, state, and federal agencies.

About Simone Development Companies

Simone Development Companies is a full-service real estate investment company specializing in the acquisition and development of healthcare, mixed-use, office, industrial, retail and residential properties. Headquartered at the Hutchinson Metro Center, it boasts a portfolio of over 7 million square feet throughout the Bronx, Manhattan, Queens, Long Island, Westchester County, Orange and Fairfield Counties and New Jersey. With expertise spanning acquisition, development, construction, finance, asset management, accounting, leasing and property management, Simone Development Companies is set apart by its vertically integrated management team, long-term asset ownership and its pursuit of visionary development.