

FOR IMMEDIATE RELEASE

Vessel Prepares Launch Site in Cheshire, CT

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Breaks Ground on Building That Will Add 70 New 21st Century Homes at Attainable Prices

CHESHIRE, CT – (November 1, 2023) – <u>Vessel</u> Technologies, Inc., a mission-driven designer, manufacturer and developer of next-generation housing systems, has broken ground on its project at 146 Realty Drive in Cheshire, CT, which will bring 70 new attainably-priced homes to the previously vacant location. The housing product innovator is preparing the site for construction of the planned five-story building near Route 10.



Vessel's high-performance building system was created as a solution to help communities address critical local housing needs by delivering aspirational homes for the "missing middle," those who earn far too much to qualify for subsidized housing and far too little to qualify for "luxury" market rate housing. Vessel's innovative, productized approach allows buildings to be built much faster and less expensively than previously possible, with prefabricated wall and ceiling panels delivered and assembled on site.

"Our nation's housing economy is fundamentally flawed, and we have rethought every single aspect of development to create a high-quality product that is safe, sustainable, healthy, and

efficient," said Neil Rubler, Vessel Technologies Founder and CEO. "Our streamlined construction approach allows us to deliver 21st century housing at prices attainable for Cheshire's workforce, young adults returning home after college, and downsizing seniors – all who want to live in the community they serve or have long called home." Vessel's universally designed apartments feature the latest software-enabled technologies and smart, elegant designs, with a strong focus on safety, sustainability, and resident health.

With convenient access to Route 691, the building at 146 Realty Drive will include 66 one-bedroom and 4 two-bedroom apartments. Parking will include 82 spaces, including 4 ADA accessible spaces, 7 'electric vehicle ready' spaces, 2 standard EV charging stations, and infrastructure to support additional 'EV ready' spaces as needed. Vessel will also soon begin accepting applications for a dedicated local Caretaker, a vested member of the Cheshire community who is trained and empowered to become a housing provider to their neighbors as a Vessel franchisee.

About Vessel Technologies, Inc.

Inspired by the recent revolutions in electric vehicles and handheld devices, Vessel's design and engineering teams have reimagined the apartment building as a tech-forward consumer product, prioritizing:

- **Superior Engineering**: Vessel is the world's first truly engineered living system, designed to maximize the resident experience while attaining unprecedented levels of precision and performance. Every detail has been developed through thousands of hours of research and development, far more than possible with conventional construction.
- **Sustainability:** Vessel is setting new standards in minimizing environmental impact by employing green building materials, minimizing waste, utilizing solar power to meet energy requirements, and reducing the impact of construction itself with a lightning-fast, 6-8 month build schedule that's designed to protect neighbors.
- Resident Health, Wellness and Safety: Where typical apartment buildings are
 susceptible to fires, pathogen growth and pest infestations, Vessel's all-steel, panelized
 system is fireproof, antimicrobial, and hypoallergenic. Automated systems sanitize the
 air residents breathe and the surfaces they touch. Vessel also boasts a suite of active
 and passive security features designed to ensure that home is a sanctuary.
- **Universal Design and Accessibility:** Every unit is ergonomically designed to be accessible to persons of every shape and size, ability, or disability, from youth to seniority.

To learn more about Vessel and their franchise opportunities, please visit: https://vesseltechnologies.com/contact

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