



Landmark Properties Announces Closing on The Mark at Tallahassee in Partnership with Manulife Investment Management

Landmark Construction Breaks Ground on 859-bed Luxury Off-Campus Housing in Thriving College Town District Adding to \$4.7 billion in Value under Construction.

ATHENS, Ga. (August 28, 2023) – [Landmark Properties](#), a fully-integrated real estate firm specializing in development, construction, investment management, and operation of high-quality residential communities, announces its third project in a build-to-core joint venture with Manulife Investment Management. The Mark at Tallahassee, serving Florida State University (FSU) and others in the area, builds on Landmark's record construction pipeline comprising 22 properties under construction at a valuation of \$4.7 billion. [Landmark Construction](#), the in-house general contractor for Landmark Properties, is managing construction on The Mark at Tallahassee with an expected opening of August 2025.

"The Tallahassee market has seen robust enrollment growth in recent years coupled with high barriers to entry for new development in the College Town district, specifically," said Landmark President and CEO, Wes Rogers. "We are excited to expand our existing footprint serving FSU and other area students when The Mark opens doors in 2025."

Situated steps from the Florida State University campus and Doak Campbell stadium, The Mark will include three buildings with a mix of floorplans ranging from studios to six-bedroom options. VIP penthouse-style units will offer residents an upscale option which includes an upgraded technology and appliance package and oversized common areas with pool tables.

"Our vertically integrated construction platform gives Landmark Properties a distinct advantage in this ever-evolving market," said Joel Peterson, Project Executive with Landmark Construction. "From start to finish, our construction and design expertise allows us to build thoughtful, high-quality housing options that set us apart from competing product while maximizing cost efficiencies and ensuring on-time delivery. The result is an end-product that has incredible appeal among our target demographic."

"We are excited to expand our partnership with Landmark with the closing of The Mark at Tallahassee," said Manulife Investment Management Managing Director, Edward Dunn. "We believe the Mark will be well-positioned to benefit from the strong fundamentals in the Tallahassee market, supported by its premier location adjacent to campus."

Fully furnished apartment units at The Mark will feature gourmet-style kitchens with ample cabinet space, quartz countertops and stainless-steel appliances. Every residence offers hardwood-style flooring, contemporary fixtures, and a private bathroom for every bedroom. The community will offer a differentiated housing option just steps from campus while the well-appointed residences and expansive amenity package will be attractive to students seeking exceptional housing to enhance the overall campus life experience.

The Mark boasts 30,000 square feet of thoughtfully programmed amenity spaces across its three buildings. A 8,900 square-foot rooftop clubhouse opens to an 9,000 square-foot outdoor pool deck with pool, sun shelf, spa, ample lounge seating and gathering areas including grill station, fire pits and a jumbotron, offering

residents an elevated experience with expansive views while the state-of-the-art fitness center with cardio, free weight, functional training equipment along with tanning and sauna amenities, overlooks Doak Campbell Stadium. Residents will also have access to a 24-hour study lounge, collaboration spaces for working or socializing, and bike storage.

Manulife Investment Management and Landmark Properties have partnered on The Standard at Four Corners in Storrs, CT, and The Mark Knoxville in Knoxville, TN.

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About Landmark Properties

Headquartered in Athens, Ga., with an office in Atlanta, Landmark Properties is a fully integrated real estate firm, specializing in the acquisition, development, and management of high-quality residential communities. With more than \$11.8 billion in assets under management, Landmark's portfolio includes over 100 residential communities across the country with over 67,000 beds under management. Additionally, Landmark benefits from an active development pipeline with 22 student and multifamily projects under construction with an estimated value at \$4.7 billion. Landmark's mission is to be the leader in development, construction, operations, and investment management of high-quality residential communities, delivering unrivaled service and experience to our residents, partners, and employees. For more information, visit www.landmarkproperties.com.

About Manulife Investment Management

Manulife Investment Management is the brand for the global wealth and asset management segment of Manulife Financial Corporation. Our mission is to make decisions easier and lives better by empowering investors for a better tomorrow. Serving more than 17 million individuals, institutions, and retirement plan members, we believe our global reach, complementary businesses, and the strength of our parent company position us to help investors capitalize on today's emerging global trends. We provide our clients access to public and private investment solutions across equities, fixed income, multi-asset, alternative, and sustainability-linked strategies, such as natural capital, to help them make more informed financial decisions and achieve their investment objectives. Not all offerings are available in all jurisdictions. For additional information, please visit manulifeim.com.

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