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Simone Development Signs Fastenal Company To Long-term Lease at 1448 Ferris Place in the Bronx, NY

BRONX, NY (July 26, 2023) – <u>Simone Development Companies</u> announced that the largest fastener distributor in North America, <u>Fastenal Company</u>, has signed a 7,100-square-foot, long-term warehouse lease at 1448 Ferris Place in the Bronx, NY.

Josh Gopan, Vice President of Leasing at Simone Development, along with Jeremy Schwartz, Director of Leasing at Simone Development, and in-house counsel Patrick Doyle, represented ownership, while

Fastenal Company was repped by Mathew Diana of DY Realty.

"We are thrilled to welcome Fastenal Company to 1448 Ferris Place, an ideally located warehouse space in the Westchester Square neighborhood of the Bronx," said Mr. Gopan. "As the property's exclusive tenant, Fastenal will benefit from its exceptional features and convenient access to multiple transporation options."



The street-level property spans 7,100 square feet and underwent renovations in 2015. 1448 Ferris Place enjoys close proximity to the #6 train and the Hutchinson River Parkway, offering direct access to the city and the tri-state area.

About Simone Development Companies

Simone Development Companies is a full-service real estate investment company specializing in the acquisition and development of healthcare, mixed-use, office, industrial, retail and residential properties. Headquartered at the Hutchinson Metro Center, it boasts a portfolio of over 7 million square feet throughout the Bronx, Manhattan, Queens, Long Island, Westchester County, Orange and Fairfield Counties and New Jersey. With services spanning acquisition, development, construction, finance, asset management, accounting, leasing and property management, Simone Development Companies is set apart by its vertically integrated management team, long-term asset ownership and its pursuit of visionary development.