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FOR IMMEDIATE RELEASE

RADCO Residential Appoints Chris Simon as Senior Vice President, Operations

(Atlanta, GA – June 21, 2023) – The RADCO Companies (RADCO), one of the nation's leading opportunistic fully-integrated real estate investment managers and developers, announced Chris Simon has been hired as Senior Vice President, Operations, for the RADCO Residential management services platform.

In his new role, Mr. Simon oversees the daily operations of the RADCO Residential multifamily portfolio, including both its owned and third-party managed assets. He is responsible for optimizing the financial performance of each multifamily community.

Mr. Simon brings nearly two decades of experience to his new role at RADCO Residential and has served in a variety of multifamily operations positions throughout his career. He has supervised properties in a variety of geographic regions, including Southern California, the Southwest, the Southeast, and the Northeast.

In his most recent endeavor as the Vice President of Operations for Toll Brothers, Mr. Simon was responsible for the nationwide oversight of approximately 37,000 units. He previously served with other recognized multifamily organizations during his career, including Alliance Residential, Greystar, and RangeWater.

Mike Brewer, Chief Operating Officer, notes, "RADCO Residential gained more than simply a new team member in Chris. We welcome his fresh perspective, unique voice, exceptional energy, and strong acumen for the business. Multifamily management companies exist to serve the people that serve them, and to the extent that we do that well, our residents, team members, business partners, and investors win. Chris embodies this philosophy, and we look forward to growing RADCO Residential's operations under his leadership."

Mr. Simon adds, "RADCO Residential delivers on its brand promises and commitment to its people. The RADCO core values are the cornerstone for excellence throughout the organization. I am proud to be associated with a company focused on innovation that operates with empathy, aims for excellence, and strives for continuous improvements for its clients, residents, and team members."

Mr. Simon holds a Bachelor of Arts from the University of Mississippi, where he majored in Business Administration. He is affiliated with multiple industry organizations, including the National Apartment Association, several regional affiliates, and the Institute of Real Estate Management, where he received his Accredited Residential Manager and Certified Property Manager certifications.

RADCO Residential manages owned and third-party multifamily properties throughout the entire asset lifecycle including due diligence, acquisition, capital improvements, marketing, value enhancement and final disposition. RADCO Residential currently has approximately 5,200 units under contract.

RADCO Residential is actively managing properties in four major U.S. markets with the majority based in the greater metro Atlanta region and the rest located in the Raleigh, St. Petersburg, and Virginia Beach markets. RADCO Residential is expanding its property management services to other markets based on both the needs of clients and as the platform identifies new growth areas.

For more information, visit the <u>RADCO Residential Client Services</u> web page.

The RADCO Companies

The RADCO Companies was founded in 1994 with the mission of "Building Better Living." Headquartered in Atlanta, RADCO has proven success in opportunistic real estate investments across all asset classes. Over the last decade, RADCO largely focused on multifamily redevelopment but recently broadened its investment strategy to include new development, hospitality, and industrial projects, while also expanding its multifamily property management platform. The real estate company, which focuses on the Southeast and Central U.S., has invested in about 30,750 multifamily units in fifteen markets, acquired ten hotels in the Southeast, and completed more than 100 deals totaling \$3.3 billion over the past decade. For more information, please visit https://www.radco.us.