Grosvenor and Construction Partners Celebrate 'Topping Off' of New 12-Story Apartment Building in Downtown Berkeley

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- Class A building brings 163 new residences near UC Berkeley campus
- Sustainable design and construction elements incorporated throughout mixed-use project

Berkeley, CA - Grosvenor, a privately owned international property group, celebrated completion of the 12th floor infrastructure of its downtown Berkeley mixed-use apartment building today with a "topping off" barbecue event attended by local community leaders, construction partners, and area residents. The building, designed by Solomon Cordwell Buenz and located at 1951 Shattuck Ave., features 163 Class A residences, 5,000 square feet of retail space and two floors of parking.

The building was designed for maximum sustainability in alignment with Grosvenor's <u>World</u> <u>Green Building Council</u> commitment to achieve net zero carbon emissions by 2030. It has achieved GreenPoint Rated Gold certification, California's independent rating system, based on healthy, energy- and resource-efficient residences. Just one block from the University of California, Berkeley, the building will include electric vehicle charging stations and is powered 100 percent by electricity or renewable energy sources such as solar. All natural gas was voluntarily removed from the interior of all homes.

"We're excited to share this stunningly beautiful, highly sustainable new building with the community," **said Steve Buster, Grosvenor's Senior Vice President of Development in San Francisco.** "It will bring much-needed new housing to the market.

The building, which is expected to be completed early next year, offers sweeping views of downtown Berkeley and easy access to multiple transportation options. Under a project labor agreement, Grosvenor and its construction partners utilized local union workers. It also worked to contribute more than \$6 million to fund local affordable housing projects.

Grosvenor's community commitment also included partnering with <u>Berkeley Food & Housing's</u> <u>HOPE project</u>, an affordable housing development committed to serving Berkeley's veteran and chronically homeless populations, and supporting First Source hiring, a program which promotes local hiring. Grosvenor has also developed high-quality urban residential properties in other vibrant, walkable locations in transit-oriented San Francisco Bay Area neighborhoods, including 288 Pacific in Jackson Square, Crescent on Nob Hill, and 1645 Pacific.

For more information: <u>www.GrosvenorShattuck.com</u>

Contact:

Great Ink Communications – 212-741-2977 Roxanne Donovan, Tom Nolan, Rick Van Warner, Eric Waters <u>Grosvenor@GreatInk.com</u>