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## The Praedium Group Relocates and Expands Florida Office

National Real Estate Investment Firm Inks Lease for New Office Location in Boca Raton, FL



**Boca Raton, FL – March 30, 2023** - <u>The Praedium Group</u> (Praedium), a national real estate investment firm, recently expanded and relocated its Boca Raton, FL office. The firm moved into a newly constructed office space at Two Town Center in Boca Raton, FL, one of the market's tallest buildings.

"This expanded Florida office allows us to increase our presence in the region," said Russell Appel, Founding Principal of Praedium. "Florida is one of Praedium's target markets, and we believe the state will continue to see population, job and income growth. Expanding our office in this region is a demonstration of our belief in the area's growth prospects."

Praedium was represented by Shay Coker of Douglas Elliman in the lease negotiations.

Recently, Praedium has acquired several multifamily properties in Florida, including Versol, a 240-unit property, and Viridian at Bonita Springs, a 264-unit property, in Bonita Springs; Seven41 Winter Park, a newly developed, 222-unit property in Winter Park; and Gatehouse on the Green, a 312-unit multifamily property in Plantation.

## **ABOUT THE PRAEDIUM GROUP**

The Praedium Group is a privately held real estate investment firm formed in 1991. Since inception, Praedium has completed over 390 transactions representing \$12 billion in capital. Over the past 32 years,

The Praedium Group has sponsored a series of ten private equity funds, as well as several separate investment vehicles. The commingled funds and separate accounts sponsored by The Praedium Group have attracted investors that include public and corporate pension funds, financial institutions, insurance companies, foundations and endowments. For more information, please visit <a href="http://www.praediumgroup.com">http://www.praediumgroup.com</a> or visit us on <a href="LinkedIn">LinkedIn</a>. A video highlighting the firm's 2021 achievements can be viewed <a href="https://www.praediumgroup.com">here</a>.

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