

Marcus & Millichap Capital Corporation

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MARCUS & MILLICHAP CAPITAL CORPORATION ARRANGES A \$4.1 MILLION LOAN FOR MULTIFAMILY PORTFOLIO IN SEATTLE



SEATTLE, WA. January 30, 2023 – [Marcus & Millichap Capital Corporation \(MMCC\)](#), a leading provider of commercial real estate capital markets financing solutions, arranged a \$4.1 million bridge loan for the acquisition of the Powerhouse Villas Duplex multifamily portfolio in Yakima, WA, located outside of Seattle.

MMCC’s Tammy Linden, First Vice President, Capital Markets, based out of the Seattle office, arranged the loan on behalf of the borrower.

Built in 2018, the portfolio includes 12 gated community duplexes, consisting of 24 units. The property is surrounded by several amenities including schools, retail centers, and healthcare facilities. The acquisition was part of a 1031 exchange, with purchase contracts assembled from three different sellers by Marcus & Millichap's Zachary Howe, First Vice President Investments.

"MMCC understood the borrowers' unique needs with this transaction, and the bridge financing we arranged provides them time to reposition the asset," said Ms. Linden.

The financing includes a 12-month interest only period and features a 10% interest rate at 56% LTV.

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About Marcus & Millichap Capital Corporation

Marcus & Millichap Capital Corporation (MMCC) is a subsidiary of Marcus & Millichap (NYSE: MMI), a leading commercial real estate investment services firm with offices throughout the United States and Canada. MMCC provides commercial real estate capital markets financing solutions, including debt, mezzanine financing, preferred and joint venture equity, sponsor equity, loan sales and consultative and due diligence services. In 2021, MMCC closed 2,474 transactions totaling \$11.6 billion. To learn more, please visit: marcusmillichap.com/financing