



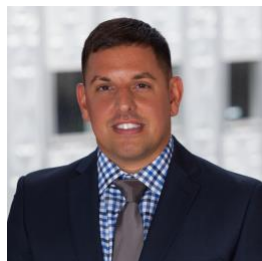
For Immediate Release

DAVID VALENTE AND MARK PEPE PROMOTED TO SENIOR VICE PRESIDENT AT FIRSTSERVICE RESIDENTIAL NEW YORK

Promotions Follow a Year of Significant Growth for the Company's Managed Portfolio of Manhattan Condominiums and Cooperatives

NEW YORK, FEBRUARY 8, 2023 – FirstService Residential, New York's leading residential property management company, has announced that David Valente and Mark Pepe have each been promoted to Senior Vice President in the firm's Manhattan Condo/Co-op Property Management Division. In their new roles, Valente and Pepe will each have executive oversight of a portfolio of condominium and cooperative properties and teams of dedicated property managers and assistant property managers who specialize in providing outstanding service to board members and residents in some of New York City's most prestigious residential buildings.

"Mark and David have established themselves as respected leaders within our organization and have earned a solid reputation as trusted advisors among our clients, who rely on us to provide solutions that enhance operations, reduce costs, and protect their assets," said Christina Forbes, president of the Manhattan Condo/Co-op Division. "I am confident they will continue to nurture a culture of support and inclusion among their management teams and continue to add value to the boards, residents, and buildings we serve."



Pepe, who joined the company in 2005, has executive oversight of a portfolio of properties that includes The Berkeley House, a pristine 1940's co-op overlooking Central Park South; Carnegie Hill Tower, a 210-unit, high-rise condominium on Manhattan's Upper East Side; The Landmark, a 36-story luxury co-op in Sutton Place; and One Hanson Place, a landmarked commercial-to-residential conversion in Fort Greene, Brooklyn that comprises 175 residences and a luxe collection of amenities.



Valente, a 17-year company veteran, counts these notable buildings among his property portfolio: Baccarat Residences, an amenity-rich, condominium at 20 West 53rd Street; Cipriani Residences, 55 Wall Street, a National Historic Landmark; the historic Grand Madison condo building at 225 Fifth Avenue; 75 Wall Street, an award-winning residential tower in Manhattan's Financial District; and Greenwich Club Residences, an Art Deco-style tower at 88 Greenwich Street. As a retired member of the New York City Bar Association, Valente views board challenges from a legal perspective, which adds significant value to the services and solutions rendered by his team.

About FirstService Residential

For more than 40 years, FirstService Residential has provided tailored management services to condominium, cooperative and rental properties across New York City. In the past year, the company has witnessed extraordinary growth across various asset types, and cemented its position as the most

influential residential manager in the five boroughs. Notable additions include 100 Eleventh Avenue, designed by Pritzker Prize laureate and renowned architect Jean Nouvel; One United Nations Park, an ultra-luxury high-rise property in Manhattan's Murray Hill neighborhood, with 148 jewel box condominiums and 408 rental units; Madison House, an 805-foot-tall skyscraper in NoMad; One Boerum Place, home to the most expensive rental apartment in Brooklyn history; and Parkway Village, a 675-unit garden-style community in Briarwood, Queens.

With an unmatched combination of industry experience, resources, and local market expertise, board members and building owners rely on FirstService Residential to deliver exceptional, personalized client service and solutions that enhance the value of every property and the lifestyle of every resident in the communities it manages. www.fsresidential.com/new-york

Media Contact:

Dana Collins

Vice President, Marketing

FirstService Residential | New York

Dana.collins@fsresidential.com