

Media Contact: Great Ink Communications 212.741.2977 MCS@greatink.com

For Immediate Release

MCS BROADENS COMMERCIAL PROPERTY SERVICE OFFERINGS WITH ACQUISITION OF CHAIN STORE MAINTENANCE

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Firms Join Forces to Strengthen Interior and Exterior Facility Services Available to Retail, Restaurant, Office, Lodging and Other Commercial Customers

Lewisville, TX – February 16, 2023 – <u>MCS</u> (or the "Company"), the national property services Company founded in 1986, announced today it has acquired industry-leading commercial facilities services firm Chain Store Maintenance ("CSM"). MCS's interior commercial facility services platform will be marketed as Chain Store Maintenance - an MCS Company, offering the core interior maintenance services that CSM is known for. Exterior facility services will continue



to be marketed under MCS. In addition to expanding the Company's overall commercial services offerings, the acquisition enhances MCS's ability to serve its residential clients in the mortgage servicing and single-family rental industries with an expanded network of service providers and its growing network of selfperforming service centers.

"We strive to be a true 'go-to' facilities services provider and fostered this partnership with Chain Store Maintenance to enhance our ability

to provide customers with best-in-class interior and exterior services at all levels across the commercial and residential property services industries by leveraging MCS's self-performing service centers and our combined, extensive vendor network," said Craig Torrance, Chief Executive Officer of MCS. "Our expertise in exterior maintenance combined with CSM's impeccable reputation for interior maintenance services adds value to the existing customer base across both firms. John Catanese and Steve Hopkins have spent over 30 years building the CSM brand and take great pride in their hands-on, client-focused approach to doing business. MCS is thrilled to merge our commercial services platform as we further our mission to be the nation's premier property care company."

Founded in 1991, CSM began developing a service provider network and customer base across its native New England and quickly grew to include coverage down the East Coast and later into the Midwest and Western U.S. Today, CSM has agreements to provide facilities services to more than 130,000 client locations across the country and in Canada, Puerto Rico and Guam with an expansive network of qualified contractors that now totals over 30,000.

The core CSM H.E.L.P. interior offerings – Handyman, Electrical, Locksmith and Plumbing – represent the bulk of company's service requests, augmented with pest control, backflow services and fire extinguisher programs. From order entry to invoice generation, CSM systems accommodate a wide variety of emergency and standard facilities needs and will integrate seamlessly with MCS's established systems, provider network and regional service centers. Catanese and Hopkins will remain with the company with Catanese serving as Senior Vice President of Business Development and Hopkins as Senior Vice President of Operations.

"We started this business over 30 years ago and have always been committed to providing our customers with responsive service, consistent communication, competitive pricing and the highest quality work," said Catanese. "This next chapter in our evolution promises to deliver an expanded commercial service offering bolstered by the latest technology and the ability to self-perform in key markets, setting a new standard throughout the lifecycle of every job."

MCS's hybrid service model combines an expansive network of local service partners with the company's own network of self-performing service centers and the use of innovative technologies to ensure transparency, enhance quality control and code compliance, and maximize efficiencies. The vendor network in place at CSM will complement the already vast MCS network to provide an even more robust suite of offerings for commercial and residential properties including handyman, electrical, locksmith and plumbing, as well as landscaping, snow removal and parking lot maintenance. The established processes, existing technology platforms, and accessibility to local trade professionals and MCS's own team of service technicians give commercial owners/operators a one-stop-shop for an efficient, tech-forward services program.

"With Chain Store Maintenance becoming our platform for interior commercial property services, we will elevate our position in the market while adding value for our customers," said Andrew Nolan, President, Commercial and Residential Rental Services for MCS. "From pricing, sourcing and contracting through project management, work order completion and quality control, this partnership will result in enhanced capabilities across the commercial property services spectrum that we believe will exceed client and vendor expectations."

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About MCS

MCS is a leading property services provider working across Commercial Properties, Single-Family Rentals, and the Property Preservation industry. For over 35 years, MCS has been committed to responsive care, industry-leading service standards, leveraging technology, and end-to-end transparency to protect, preserve and serve communities across the country. Some of the largest and most respected mortgage servicers, real estate owners and operators, and corporations trust MCS to perform property inspections, preservation, maintenance, renovations, and other property-related services. Learn how MCS is Making Communities Shine at <u>mcs360.com</u>.

About Chain Store Maintenance - an MCS Company

Since 1991, Chain Store Maintenance (CSM) has been a proven and trusted leader in facilities services to the retail, restaurant, financial, health care and hospitality industries throughout the U.S., Canada, Puerto Rico and Guam, working with them directly and through middleware providers. In February 2023, CSM was acquired by MCS to serve as the primary commercial property services platform for interior trades. Learn more at <u>ChainStore.com</u>.