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## For Immediate Release

## Vessel Technologies Opens Factory in Dallastown, PA to Craft Components for National Mission-Driven Housing Product

Vessel Plant Creates 10 New Jobs Addressing Fix for Broken Housing Economy

New York, NY – (January 23, 2023) Vessel Technologies, a mission-driven housing product company focused on partnering with "hometowns" to deliver exceptional yet attainable homes for working people, has opened its latest production facility in Dallastown, PA. The factory, located at 400 East Locust Street, is producing custom components that Vessel will ultimately assemble at each new building location. By prefabricating key elements in Dallastown, near York, PA, Vessel can perform onsite work at lightning speed and with an efficiency that many see as a potential solution to today's housing crisis.

The factory has already created 10 new local jobs, and plans are to expand headcount significantly in the coming months.

The innovative housing company is on track to deliver hundreds of apartments across the Northeast this year, utilizing components manufactured in the Dallastown plant. Vessel plans are to start more than 10 projects in Connecticut and New Jersey in the next year, while focusing on a broader expansion through direct development in partnership with local communities and other programs.

"Vessel's success as a mission-driven company will come from pioneering new technologies, methodologies, materials, designs and structures – innovating every single aspect of traditional housing creation – to repair the nation's broken housing economy and give people access to high quality homes at attainable prices," said **Neil Rubler**, Vessel Technologies Founder & CEO. "Our factory in Dallastown is a big part of our plan, allowing us to pioneer the creation of 21<sup>st</sup> century components that come together precisely and efficiently to create an outstanding and desirable product on almost any size site. Innovation drives us and is at the heart of this facility."

Leveraging strategies borrowed from exceptional consumer product development companies, Vessel's unique design incorporates the latest in-home technologies, sustainable building materials, and elegant aesthetics in apartments accessible to hard-working community members.

Vessel components crafted at the Dallastown facility will next be deployed in the assembly of Vessel New London, CT, a 30-unit development on the City's historic Bank Street corridor.

## About Vessel Technologies, Inc.

Vessel Technologies, founded by Neil Rubler, is a mission-driven, 21<sup>st</sup> century housing product company focused on reimagining the apartment building as a consumer product by creating exciting, sustainable, and user-centric housing at attainable prices. Vessel believes that everyone deserves an equal opportunity to an extraordinary life, which begins with access to a high quality, healthy, safe, and sustainable residence. Founded in 2017 and based in New York City, Vessel Technologies currently has over 10 projects under development throughout the Northeast.

A Vessel Building using Components Manufactured in Dallastown Will Soon Rise in London, CT

