



CALYNNE OYOLOKOR PROMOTED TO SENIOR VICE PRESIDENT OF FIRSTSERVICE RESIDENTIAL'S MULTIFAMILY RENTAL DIVISION

FirstService Residential's Rental Management Portfolio Comprises 12,000+ Units Across New York City

NEW YORK, December 06, 2022 – FirstService Residential, New York's leading residential property management company, announced the promotion of Calynne Oyolokor to senior vice president of its Multifamily Rental Division in New York City. In her new role, Oyolokor will be responsible for the continued growth of the division and apply her extensive operations, process improvement, financial, and people management experience to lead the division's management and advisory teams.



Oyolokor has more than 15 years of expertise managing luxury residential properties, mixed-use developments, assets with affordable housing and income restricted components, and REITs in both asset management and property management. She has also led operational teams for new acquisitions working with both public and private investors in the U.S. and Europe for individual owners and third-party investment managers.

"Calynne's diversified expertise has been a driving factor in the continued growth of our rental portfolio and our management teams," said Dan Wurtzel, president of FirstService Residential New York. "I'm delighted to celebrate and recognize her accomplishments, which illustrate our culture of rewarding exceptional performance with opportunities for advancement."

Over the past year, Calynne has worked with her team of property managers and the company's heart of the house departments to streamline and improve internal processes and client services. She also oversees the Lease Administration and Onsite Leasing/Operations departments which service more than 12,000 rental units in the New York City region.

"It's been exciting and rewarding to apply my knowledge of the multifamily sector and asset management in a way that directly impacts a large population of New Yorkers," said Oyolokor. "As the division and the company continue to expand, I look forward to the many new clients, challenges, and successes ahead."

For more than 40 years, FirstService Residential has provided tailored management services to institutional developers and family-owned portfolios that significantly increase revenue, maximize occupancy, and streamline operations. Today, the company manages more than 140 multifamily rental buildings comprising around 12,000 apartments and 30,000 tenants. This is in addition to a management portfolio of more than 500 condominium and cooperative properties in the New York City area.

The company's management portfolio includes some of the city's most iconic multifamily rental properties including American Copper Buildings, an award-winning, dual-tower rental property in Murray Hill; One Boerum Place, home of the most expensive rental apartment in Brooklyn history; 420 Kent Avenue on the Williamsburg waterfront; and 685 First Avenue, an ultra-luxury residential tower that comprises a mix of

148 jewel box condominiums, 408 rental units, more than 15,000 square feet of amenities, and a ground floor retail component.

About FirstService Residential

FirstService Residential is North America's property management leader, partnering with more than 8,600 properties representing more than 1.7 million residential units across the U.S. and Canada. In the New York region, FirstService Residential manages more than 600 condominiums, cooperatives and multifamily rental properties representing nearly 90,000 residential units. With an unmatched combination of industry experience, resources, and local market expertise, board members and building owners rely on FirstService Residential to deliver exceptional, personalized client service and solutions that enhance the value of every property and the lifestyle of every resident in the communities it manages. FirstService Residential is a subsidiary of FirstService Corporation (NASDAQ and TSX: FSV), a North American leader in providing essential property services to a wide range of residential and commercial clients. www.fsresidential.com/new-york