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MARCUS & MILLICHAP CAPITAL CORPORATION ARRANGES \$3.6 MILLION IN ACQUISITION FINANCING FOR TWO DENVER MULTIFAMILY PROPERTIES

DENVER, Colo. November 3, 2022 – <u>Marcus & Millichap Capital Corporation (MMCC)</u>, a leading provider of commercial real estate capital markets financing solutions, arranged two loans totaling approximately \$3.6 million for the acquisition of two multifamily properties in the Denver market.

The transactions include the following:

- \$2,586,500 loan to purchase 5840 Carr Street, a 20-unit multifamily property in Arvada, Colo.
- \$1,004,500 loan to purchase 3070 Colorado Avenue, an eight-unit multifamily property in Denver, Colo.

Tyler Waller, Director, and Bradley Cohen, Associate Director, with the MMCC office in Phoenix, Ariz. secured the financing on behalf of the borrower.

In addition, Barton Thompson with Pinnacle Real Estate Advisors advised on the 5840 Carr Street property financing and a team comprised of Benton Adams and Sean Holamon at Capstone advised on the 3070 Colorado Avenue transaction.

"MMCC was able to achieve favorable terms in a difficult market," noted Tyler Waller, MMCC. "With continued job growth and high quality of life, the Denver residential market remains strong, and we're pleased to close these latest multifamily transactions on behalf of our client."

Both loans feature a 4.5 percent interest rate, 30-year amortization, and 70% LTV.

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About Marcus & Millichap Capital Corporation

Marcus & Millichap Capital Corporation (MMCC) is a subsidiary of Marcus & Millichap (NYSE: MMI), a leading commercial real estate investment services firm with offices throughout the United States and Canada. MMCC provides commercial real estate capital markets financing solutions, including debt, mezzanine financing, preferred and joint venture equity, sponsor equity, loan sales and consultative and due diligence services. In 2021, MMCC closed 2,474 transactions totaling \$11.6 billion. To learn more, please visit: marcusmillichap.com/financing