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RADCO Acquires Gibson Reynoldstown Apartments in Atlanta

Property Rebranded as Gibson by Radius

National real estate investor adds newly built 205-unit multifamily building in Atlanta's historic Reynoldstown neighborhood to portfolio



(Atlanta, GA – September 8, 2022) – The RADCO Companies (RADCO), one of the nation's leading opportunistic real estate investors and owner-operators, has acquired Gibson Reynoldstown Apartments, a newly constructed 205-unit mid-rise multifamily property in the Reynoldstown neighborhood of Atlanta, a growing infill location just two blocks from the Atlanta BeltLine Trail.

This is RADCO's third recent multifamily acquisition in the city of Atlanta in addition to the purchase of the historic American Hotel earlier this year. Robert Stickel and Alex Brown of Cushman & Wakefield brokered the transaction.

The property will be rebranded as Gibson by Radius. Radius is RADCO's highest brand, and this latest acquisition joins the firm's other branded properties in the intown Atlanta market, including The M by Radius and Radius West Midtown.

Completed in August 2022, Gibson by Radius offers exceptional amenities including a rooftop pool and poolside fire pit with stunning views of the Downtown and Midtown skylines. The property contains 1,700 square feet of prime ground-level retail that fronts Memorial Drive, an important traffic artery and retail-heavy thoroughfare in East Atlanta.

"RADCO is proud to announce it has acquired the rebranded Gibson by Radius, a newly delivered Class A multifamily property in a core location next to Atlanta's famed BeltLine. RADCO will lease-up the property and plans to make additional improvements to an already incredible project," said Norman Radow, CEO of the RADCO Companies. "We continue to seek core assets in excellent locations to take advantage of the volatility in the current marketplace."

Located in Eastside Atlanta on Memorial Drive, Gibson by Radius is 2.6 miles to the heart of downtown Atlanta and only a two-minute walk to the Atlanta BeltLine Trail, a 22-mile walking and biking path and one of the largest, most wide-ranging urban redevelopment projects in the country. The property is adjacent to Madison Yards, a 17-acre mixed-use development anchored by a Publix grocery store and includes multiple bars, restaurants, and entertainment options.

Additionally, the highly walkable and diverse Reynoldstown neighborhood is home to over 1,500 households and just a 15-minute drive to Hartsfield-Jackson International Airport, the busiest airport in the world.

About The RADCO Companies

The RADCO Companies was founded in 1994 with the mission of "Building Better Living." Since then, Atlanta-based RADCO has pursued opportunistic real estate investments across all asset classes. Over the last decade, RADCO largely focused on multifamily investments, but recently broadened its investment strategy to include new development, hospitality, and industrial projects, while also expanding its multifamily property management platform. The real estate company, which focuses on the Southeast and Central U.S., has invested in about 30,500 multifamily units in 15 markets and completed more than 100 deals totaling \$3.1 billion over the past decade. For more information, please visit <https://www.radco.us>.