



**For Immediate Release**

## **DAVID VON HOLLWEG PROMOTED TO VICE PRESIDENT IN FIRSTSERVICE RESIDENTIAL'S NYC CONDO/CO-OP DIVISION**

### ***Von Hollweg Oversees a Management Portfolio of High-End Condominium and Cooperative Properties Across New York City***

*NEW YORK, September 27, 2022* – FirstService Residential, New York's leading residential property management company, announced the promotion of David Von Hollweg to Vice President in FirstService Residential's NYC Condo/Co-op Division. In this role, Von Hollweg has executive oversight of a management portfolio comprising roughly 4,000 condos, co-ops, condops, and a team of dedicated property managers and assistants who specialize in the management of high-end residential buildings in New York City.



Von Hollweg entered the real estate sector in 2005 as a commercial property manager before transitioning to residential management. Since then, he's played an instrumental role supporting developers and condominium owners during the opening phases of iconic, ultra-luxury buildings in New York City. Von Hollweg has also overseen more than \$40 million in capital projects.

"David's collective management experience spans both residential and commercial properties, which affords him a level of insight not often observed in multifamily property managers," said FirstService Residential President of Property Management Michael Wolfe. "He continues to provide the highest levels of client and resident satisfaction, and his promotion acknowledges the value he brings to the clients we serve, as well as the property managers and associates in his division."

"My father told me at a young age that the key to growth and success is adapting to and embracing change," said Von Hollweg. "Over the past 20 years, the real estate industry has transformed and we, as property managers, have had to change with it. I continue to pass along my father's words of wisdom to my team every day as we embrace the ways our jobs continue to evolve."

Von Hollweg's promotion arrives on the heels of a significant expansion of FirstService Residential's New York City management portfolio. In just 12 months, the company has added 30 multifamily properties to its portfolio, comprising more than 4,000 units across Manhattan, Brooklyn, Queens, and The Bronx.

#### **About FirstService Residential**

FirstService Residential is North America's property management leader, partnering with more than 8,600 properties representing more than 1.7 million residential units across the U.S. and Canada. In the New York region, FirstService Residential manages more than 600 condominiums, cooperatives and multifamily rental properties representing nearly 90,000 residential units. With an unmatched combination of industry experience, resources, and local market expertise, board members and building owners rely on FirstService Residential to deliver exceptional, personalized client service and solutions that enhance the value of every

property and the lifestyle of every resident in the communities it manages. FirstService Residential is a subsidiary of FirstService Corporation (NASDAQ and TSX: FSV), a North American leader in providing essential property services to a wide range of residential and commercial clients. [www.fsresidential.com/new-york](http://www.fsresidential.com/new-york)

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