## Marcus Millichap Capital Corporation

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## MARCUS & MILLICHAP CAPITAL CORPORATION ADDS LEADING HOSPITALITY CAPITAL MARKETS PROFESSIONAL

MMCC strengthens national hotel financing platform with hire of Pete Fehlman

**DALLAS,** September 12, 2022 – <u>Marcus & Millichap Capital Corporation (MMCC)</u>, a leading provider of commercial real estate capital markets financing solutions, is pleased to announce the hiring of Pete Fehlman as Managing Director. Fehlman will lead a Dallas based hospitality finance practice. Fehlman will focus on hospitality and resort debt and equity advisory transactions throughout North America on behalf of institutional, middle market, and private clients.

With more than seventeen years of capital markets finance experience, Fehlman has advised on more than \$5 billion of hospitality financing transactions over his career. He brings a full range of debt, equity, and advisory services capabilities as well as established relationships with capital sources to MMCC and its clients.

"Pete brings extensive leadership experience, a track record on building a successful platform, and deep relationships with many of the nation's top hotel owners," says Evan Denner, executive vice president and head of business, MMCC. "With the addition of Pete, we have added depth to MMCC's hotel capital markets platform resulting in new and creative strategies to exceed our clients' objectives."

Fehlman was most recently a Managing Director in the Capital Markets practice at Hodges Ward Elliott (HWE), specializing in institutional hotel and resort property financing transactions. Prior to HWE, he was with JLL Capital Markets and GE Capital Franchise Finance where he played a key role in the re-launch of the firm's hospitality lending platform.

Fehlman regularly serves as a panel speaker for hospitality financing and is actively involved with The Asian American Hotel Owners Association (AAHOA). Fehlman is a graduate of the University of Iowa with a bachelor's degree in finance.

"I am thrilled to grow MMCC's hospitality financing practice, while working with a talented team of colleagues both locally and nationally," said Pete Fehlman. "MMCC is a high energy organization with exceptional strategic direction and momentum. This is a tremendous opportunity for me to continue my passion for the hospitality industry and provide creative solutions to help the firm's clients succeed through today's fluid market."

## About Marcus & Millichap Capital Corporation

Marcus & Millichap Capital Corporation (MMCC) is a subsidiary of Marcus & Millichap (NYSE: MMI), a leading commercial real estate investment services firm with offices throughout the United States and Canada. MMCC provides commercial real estate capital markets financing solutions, including debt, mezzanine financing, preferred and joint venture equity, sponsor equity, loan sales and consultative and due diligence services. In 2021, MMCC closed 2,474 transactions totaling \$11.6 billion. To learn more, please visit: <u>marcusmillichap.com/financing</u>