



## Castle Lanterra Awards Four New Scholarships

*National Multifamily Ownership Marks Sixth Year of Initiatives Providing Assistance to Residents Enrolling in Undergraduate and Graduate Programs*

Suffern, NY – August 17, 2022 - Castle Lanterra ([CL](#)) a leading New York-based national real estate investment firm, has awarded four new scholarships to residents at its properties across the country that are enrolling in undergraduate or graduate programs. 2022 marks the sixth consecutive year of the scholarship program, which assists current residents and their dependent children enrolling to an accredited two- or four-year college, university, or vocational-technical school in the upcoming school year.



Through its scholarship program, CL has awarded 24 residents with scholarships totaling \$50,000. Awards are granted without regard to race, color, creed, religion, sexual orientation, gender, age, disability, or national origin.

“We are thrilled to once again award these much-needed scholarships to our residents as part of our ongoing effort to create tangible quality of life initiatives for our communities,” said Elie Rieder, CEO and Founder of CL. “We are proud of our most recent recipients and wish them the best as they take the next steps in their education.”

The recipients included Abigail Mills (Palm Beach Atlantic University) and Aubrey St. Mary (Nova Southeastern University) from Loftin Place in West Palm Beach, FL; Britt Quinn (Colorado School of Mines) from Mountain Vista in Lakewood, CO, and Brianna Jimenez (University of Texas at Austin) from The Residences at Triangle in Austin, TX.

**Castle Lanterra**

Formed in 2009 by Elie Rieder, Castle Lanterra is a privately held real estate investment company focused on repositioning multifamily communities as well as acquiring quality, new-construction properties and seeking emerging investment opportunities in strategic growth markets throughout the United States. Mr. Rieder has bought and sold tens of thousands of residential units throughout the United States and is also responsible for managing his family office, which is diversified across asset classes. With an emphasis on intrinsic value and downside protection and a focus on achieving stable cash flows by implementing physical and operational enhancements, Castle Lanterra aims to maximize NOI and provide attractive risk-adjusted returns for its investment partners. Castle Lanterra currently owns and manages over 6,600 units across 25 properties throughout the United States.

**Media Contacts:****Castle Lanterra**

Great Ink Communications – (212) 741-2977

Eric Gerard [eric@greatink.com](mailto:eric@greatink.com)

Jimmy Lappas [jimmy.lappas@greatink.com](mailto:jimmy.lappas@greatink.com)