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FOR IMMEDIATE RELEASE

Vessel Scouts Latest Landing Site in Glastonbury, CT

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Innovative Housing Product Developer Proposes 44 Attainably Priced Rental Apartments on Vacant Kreiger Lane Site in Hartford County Town

Glastonbury, CT – (August 16, 2022) – Vessel Technologies, the innovative, user-centric housing product developer, has identified a vacant site here for a four-story building that will offer 44 attainably-priced one-bedroom apartments. Vessel is known for partnering with communities to build exciting, sustainable, high-quality homes at prices accessible to first responders, teachers, and other hard-working residents that otherwise cannot afford to live in the neighborhoods they serve. The company began the application and approval process for Glastonbury this week.



“Vessel is committed to resolving the global housing crisis through elegant design, revolutionary technology, sustainability, and a game-changing approach to management” said Neil Rubler,

Vessel Technologies Founder & CEO. “We are excited to work with Glastonbury’s leadership to fulfill their goals of inclusion and opportunity.”

Vessel is meeting with both the Administrative Review staff and the Plan Review Subcommittee this week to discuss plans for the vacant site at 51 Kreiger Lane, which also calls for 53 parking spaces. Final approvals are expected a few weeks later.

Vessel Technologies is a mission-driven housing product company focused on partnering with “hometowns” to deliver aspirational homes for the “missing middle,” those who earn too much to qualify for subsidized housing and too little for current “market-rate” options. Leveraging strategies borrowed from exceptional consumer product development companies, Vessel’s unique design incorporates the latest software-enabled technologies, sustainable building materials, and elegant aesthetics in apartments accessible to all. Each Vessel property is operated by someone from the community – a vested local Caretaker – who is trained and empowered to forge a career in the service of their communities and a pathway to economic opportunity for themselves and their families.

About Vessel Technologies, Inc.

Vessel Technologies, founded by Neil Rubler, is a mission-driven, 21st century housing product company focused on reimagining the apartment building as a consumer product by creating exciting, sustainable, and user-centric housing at attainable prices. Vessel believes that everyone deserves an equal opportunity to an extraordinary life, which begins with access to a high quality, healthy, safe, and sustainable residence. Founded in 2017 and based in New York City, Vessel Technologies currently has over 10 projects under development throughout the Northeast.