



**FOR IMMEDIATE RELEASE**

## **Arden Logistics Parks Acquires 19-Building Industrial Portfolio in the Dallas/Ft. Worth Metroplex Market**

*National logistics investment platform continues to expand industrial portfolio with purchase of assemblage in irreplaceable infill location in Dallas/Ft. Worth*

**July 5, 2022 – Dallas/Ft. Worth, TX – [Arden Logistics Parks](#)**, (ALP) a best-in-class logistics real estate operating platform specializing in the acquisition, improvement and property management of light industrial business parks across the country, announced the acquisition, on behalf of Arden Group and Arcapita, of the DFW Infill Portfolio, 19-building industrial portfolio in the Dallas/Ft. Worth Metroplex market.

Shike Goedar, Barbara Rea and Christian Vergilio, serving as ALP's President and Chief Investment Officer, Chief Operating Officer, and Director of Acquisitions respectively, made the announcement.

Totaling 764,156 sq. ft., the portfolio was sold by MoxieBridge, a private real estate firm based in Dallas, as part of a planned disposition strategy. The DFW Infill Portfolio consists of a rare assemblage of properties located within infill locations in several dense submarkets of Dallas/Ft. Worth. The transaction was sourced through JLL out of the Dallas office, with whom Arden has transacted multiple times in the last 12 months.

With an average vintage of 1982 (1965 – 2018 range), the portfolio is located throughout 14 locations in the Dallas/Ft. Worth market and is currently 96% leased to 29 tenants. Industrial properties within the portfolio feature average clear heights of 20' (16'-32' range).

The portfolio includes 545 Commerce in Southlake; 902 - 910 Fountain in Grand Prairie; 2120 Vanco in Irving; 12400 Ford in Farmers Branch; 1705 John Connally in Carrollton; 3325 - 3441 Halifax in Dallas; 15301 - 15323 Midway in Addison; 3609 Marquis in Garland; and 3301 - 3401 Innovatove in Mesquite.

"The DFW portfolio presented ALP with the ideal opportunity to continue accumulating mass in irreplaceable infill locations within top performing submarkets across the Dallas/Ft.

Worth market below replacement cost,” said Craig A. Spencer, Chairman & CEO of Arden Group and ALP. “This is another exciting acquisition for ALP, and we’re pleased to expand our industrial footprint in the DFW Metroplex which is now approaching 2 million square feet of assets in the region.”

“With the DFW market experiencing a lack of supply in industrial multi-tenant product we believe that these assets are well-positioned for continued growth and will continue to attract businesses looking for well-located, quality warehouse space,” adds Christian Vergilio.

In addition to this latest Dallas/Ft. Worth acquisition, ALP’s national portfolio also includes properties in the Atlanta, Boston, Charlotte, Columbus, Houston, Indianapolis, Philadelphia, San Antonio, Tampa, and other infill markets.

### **About Arden Logistics Parks**

Established by Arden Group in 2021 as a best-in-class logistics real estate operating platform, Arden Logistics Parks specializes in the acquisition, improvement and property management of light industrial business parks. The real estate investment business owns a geographically diverse, nearly 10 million square foot portfolio of last mile facilities in highly sought-after urban infill locations. For more information, please visit <https://www.ardenlogisticsparks.com>.

### **About Arden Group**

Arden Group is a privately held, vertically integrated real estate company and fund manager focused on acquiring, developing, and managing high-quality real estate assets in the top 25 US MSAs and dynamic growth markets. Founded in 1989, Arden has acquired \$7 billion of properties, asset managed \$12 billion of commercial real estate assets and manages in excess of \$2 billion in equity capital. Arden Group is headquartered in Philadelphia, with 10 offices including New York, Boston, Tampa, Miami, Dallas, and Newport Beach. Arden Group has been consistently ranked globally as a top performing Private Real Estate Fund Manager including Preqin’s #1 global ranking in 2017, 2018 and 2019. For more information, visit [www.ardengroup.com](http://www.ardengroup.com)

### **About Arcapita**

Arcapita is an alternative asset manager with a total transaction value in excess of \$31 billion across more than 100 investments during its 25 years of management. The firm’s principled approach aligns Arcapita’s interests with that of our clients, in a fair and transparent manner. Arcapita has offices in the US, UK, Saudi Arabia, Singapore and affiliate offices in Bahrain giving us a unique vantage point to understand tomorrow’s evolving investment landscape. [www.arcapita.com](http://www.arcapita.com)

### **Contact:**

Great Ink Communications, Ltd. – 212-741-2977

Tom Nolan ([Tom@greatink.com](mailto:Tom@greatink.com))

Jimmy Lappas ([jimmy.lappas@greatink.com](mailto:jimmy.lappas@greatink.com))

Eric Gerard ([eric@greatink.com](mailto:eric@greatink.com))