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FOR IMMEDIATE RELEASE

Marx Realty Brings Chick-fil-A to Brooklyn with 6,000-Square-Foot Ground Lease for First Ground-up Location in New York City

(New York – July 18, 2022) – [Marx Realty \(MNPP\)](#), a New York-based owner, developer and manager of office, retail and multifamily property across the United States, announced today it has signed a 20-year, 6,000-square-foot ground lease with Atlanta-based Chick-fil-A. The existing three-story office building at 1573 Flatbush Ave. in the Midwood section of Brooklyn will be demolished for the fast-food restaurant to build its first ground-up, stand-alone New York City outpost.

“The site proved to be a more attractive long-term option for a retail food use and we’re excited to partner with this very popular restaurant group,” said Craig Deitelzweig, president and CEO of Marx Realty. “The Chick-fil-A store will bring a renewed energy to this bustling neighborhood with this first ground-up New York City location.”

Marx Realty was represented in-house by Henry Henderson and Michael Friedman of Inline Realty and Jeremy Ezra of Newmark represented Chick-fil-A. Rents in the area range from \$90-125 per square foot.

From New York City to Los Angeles, Chick-fil-A restaurants span the country from coast to coast. Now in 47 states and counting, the restaurant chain opened an in-line store in Brooklyn in 2019. The chain has more than a dozen locations throughout the five boroughs, most of which are in Manhattan.

About Marx Realty

Marx Realty is a division of Merchants’ National Properties (MNP). Founded in 1915, its current portfolio of properties includes over 5 million square feet of commercial office, retail and residential space as well as five mixed-use projects currently under development. Marx Realty is vertically integrated and involved in all phases of real estate management, development, construction and leasing. The company’s assets comprise 71 properties in 16 states.

About Chick-fil-A

Atlanta-based Chick-fil-A, Inc. is a restaurant company known for the Original Chick-fil-A® Chicken Sandwich and signature hospitality. Represented by more than 170,000 Team Members, Operators and Staff, Chick-fil-A® restaurants serve guests freshly prepared food at more than 2,700 restaurants in 47 states, Washington, D.C., Puerto Rico and Canada. The family-owned and privately held restaurant company was founded in 1967 by S. Truett Cathy and is committed to serving the local communities in which its franchised restaurants operate. More information on Chick-fil-A is available at www.chick-fil-a.com and via @ChickfilANews.