

RFR

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FOR IMMEDIATE RELEASE

RFR Announces 50,000 Square Feet of New and Expanded Leases at 17 State Street in Downtown Manhattan

Three New Leases Signed in last 30 Days at the Iconic Tower Brings Occupancy to 95 Percent

NEW YORK, NY – May 18, 2021 – RFR today announced it has added nearly 50,000 square feet of new and extended/expanded leases to the mix at 17 State Street, a 42-story, 571,000-square-foot trophy office tower in lower Manhattan. Six firms, ranging from a non-profit clean energy firm to financial services and healthcare companies, have committed to office space in the building.



“We are seeing a flight to quality across our entire portfolio with 17 State Street performing extremely well,” said AJ Camhi, director of leasing for RFR. “This building is an architectural gem. The distinctive design allows for stunning uninterrupted water views and boutique open floor plates provide efficient space planning and abundant natural light. The prime location across from Battery Park, one of the most beautiful parks in New York, and proximity to lower Manhattan’s transportation hubs really moves the needle for tenants. It’s no surprise that 17 State Street lands instantly on tenants’ short lists as employees return to in-person work.”

In a nod to the staying power of 17 State Street, three tenants recently re-committed to the building:

- ThinkEquity, a boutique investment bank that has financed over \$50 billion of public and private capital raises, signed a full-floor, 14,900-square foot lease, growing from a 5,213-square-foot prebuilt. Jason Majlessi and Arash Sadighi of Venture Commercial represented the tenant.
- Global regulatory, risk and compliance advisory firm StoneTurn renewed its commitment to a full floor, 13,100-square-foot space. Rob Wizenberg of CBRE represented the Tenant.
- Rocky Mountain Institute, a nonprofit organization working to accelerate the use of clean energy signed a new lease for 9,860 square feet, more than doubling in size from its 3,920-square-foot prebuilt. Ellen Herman of JLL represented the Tenant.

Nearly 9,500 square feet of new leases were signed including 3,920 square feet for Smash Capital, a private equity firm whose executive team includes the former CEO of TikTok; Michael Okun of Cresa represented the tenant. OANDA Corporation, a major FOREX Trading firm represented by Jack Senske of Colliers, and Confucius Pharmacy, represented by Jack Cohen and Ixchel Mazer of Spaces Commercial, each signed new leases at 17 State Street totaling nearly 5,500 square feet.

Located at the corner of State and Pearl streets, 17 State Street is easily accessible from the 1, 4, 5, N and R trains; multiple ferries to Brooklyn, Queens and New Jersey, the Staten Island Ferry; and the downtown heliports. The property's iconic architecture and distinctive curvilinear 14,900-square-foot floors offer permanently protected views from every level.

About RFR

RFR is a fully integrated real estate investment firm based in New York City with a core focus on select urban markets in the United States and Germany. Founded by Aby Rosen and Michael Fuchs in the early 1990's, the firm has been an active force in the New York City and German real estate market for much of the past three decades. RFR's portfolio has grown to include more than 100 commercial, residential, hotel, and retail properties located in select domestic and international markets.