

The Praedium Group, LLC 733 Third Avenue, 24<sup>th</sup> Floor New York, New York 10017

## The Praedium Group Celebrates Recent Achievements

National Real Estate Investor Mark Three Decades of Business in 2021 and Looks Forward to Continuing Momentum in 2022

**New York, NY – May 11, 2022** – The Praedium Group (Praedium), a national real estate investment firm, celebrated its 30<sup>th</sup> year of multifamily investing in 2021 by releasing a video that showcases its achievements. The 2021 highlight reel can be viewed <u>here</u>.

## 2021 highlights include:

- Selling 21 multifamily properties for more than \$2.1 billion.
- Acquiring more than 2,500 units for approximately \$700 million.
- Being voted among the Best Places to Work in Commercial Real Estate by GlobeSt.com/ Real Estate Forum.<sup>1</sup>

"Praedium had another active year in 2021, executing numerous transactions and expanding our investment platform," said Russ Appel, Founding Principal. "Since our launch in 1991, we have successfully navigated market cycles, and three decades later, Praedium continues to be an active multifamily investor that prioritizes our fiduciary duties to our clients. We're grateful to our investors whom we've worked with over the years for their trust and confidence in our Firm and our investment programs."

Praedium is already continuing the momentum in the first part of 2022:

- Praedium completed its Fund X fundraise by raising more than \$720 million.
- Signed the UN-supporting Principles for Responsible Investment.
- Other ESG and DEI initiatives are in progress including reporting sustainability measures to GRESB, participating in the SEO / PREA Foundation internship program to increase diversity in the industry and working towards becoming an ILPA Diversity in Action initiative signatory.

For more information about Praedium, visit the company's <u>website</u> or <u>LinkedIn</u> page.

<sup>&</sup>lt;sup>1</sup> The Best Places to Work award recognizes firms for their outstanding performance across areas, such as leadership quality, diversity initiatives, community outreach and family-friendly environments. Praedium's receipt of this award is in no way indicative of any individual client or investor's experience with Praedium or of future performance; however, is indicative of Praedium's senior team's average tenure, commitment to employee collaboration and relationships with vendors that prioritize community outreach.

## **ABOUT THE PRAEDIUM GROUP**

The Praedium Group is a privately held real estate investment firm formed in 1991. Since inception, Praedium has completed over 390 transactions representing \$12 billion in capital. Over the past 31 years, The Praedium Group has sponsored a series of ten private equity funds, as well as several separate investment vehicles. The commingled funds and separate accounts sponsored by The Praedium Group have attracted investors that include public and corporate pension funds, financial institutions, insurance companies, foundations and endowments. For more information, please visit www.praediumgroup.com or visit us on LinkedIn.

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