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RETAIL BY MONA INKS LEASE FOR VENUS OVER MANHATTAN AT 55 GREAT JONES STREET IN NOHO

Art Gallery Nabs 4,500 Square Feet of Space in Trendy New York Submarket

NEW YORK CITY – March 28, 2022 – Retail by MONA, the leasing and advisory firm guiding tenants and landlords through an evolving retail landscape, announced today that **Venus Over Manhattan**, the art gallery known for exhibitions featuring the work of both historic and contemporary artists, has taken space at 55 Great Jones St. in New York's NoHo submarket. This will be the gallery's second location in Manhattan; its first is at 120 E. 65th St.

"NoHo is a highly desirable enclave brimming with trendy galleries frequented by well-heeled residents and visitors," said Brandon Singer, CEO of Retail by MONA. "It was no surprise that we finalized this deal within two months of the space hitting the market and it really punctuates the significant competition among sophisticated tenants for Manhattan's most alluring retail spaces."

A Retail by MONA team led by CEO **Brandon L. Singer** along with **Michael Cody, Suzanne Bernstock** and **Kim Levandovsky** represented ownership of 55 Great Jones St. in the deal, which includes 2,200 square feet of ground floor space and 1,800 square feet of lower-level space. **Jonathan Travis** of **Redwood Property Group** represented Venus Over Manhattan. Asking rent was \$140 per square foot.

"The retail sector is showing signs of renewed energy as the cities emerge from the effects of the pandemic, said Singer. "And, NoHo continues to be one of the most attractive submarkets in New York as tenants are drawn to the area for its creative energy and wide range of retail outposts."

NoHo boasts a creative and sophisticated vibe with architectural gems ranging from 19th-century behemoths like the Great Hall of Cooper Union to sleek, modern high-rises. Once home to artists like Andy Warhol and the legendary CBGB music club, the area stays true to its heritage with trendy galleries and distinctive retail and dining options.

Launched in September 2020 as the retail sector absorbed the impact of a global pandemic, the Retail by MONA team has signed over \$300 million of aggregate retail transactions in New York and Miami.

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The team's forward-thinking approach is helping tenants and landlords successfully navigate the continued evolution of the retail sector.

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About MONA

MONA is singularly focused on the renaissance of retail. The firm uses its knowledge base and methodology to better serve its clients and partners in all aspects of the new age of retail, including traditional brick and mortar, restaurant, direct to consumer, clicks to bricks, entertainment, grocery, pharmacy, education, fitness, health and wellness, experiential concepts, retail logistics and fulfilment. For additional information visit <u>www.retailbymona.com</u> or Instagram @retailbymona.