

Contact:

Great Ink Communications, Ltd. – 212-741-2977 Eric Gerard (<u>Eric@greatink.com</u>) Francisco Miranda (francisco@greatink.com)

Simone Development Companies Signs New Medical Office for Phelps Hospital - Northwell Health at 1034 North Broadway in Yonkers, NY

Trust Specialty Pharmacy Also Joins Tenant Roster at Fully Occupied Center

YONKERS, NY – **January 4, 2021** – <u>Simone Development Companies</u> has announced that Phelps Hospital - Northwell Health has signed a 4,658-square-foot office lease at the firm's 1034 North Broadway property in Yonkers, NY. The property is now fully leased, at 100% occupancy. Ownership was represented by Jillian Reiner of RM Friedland while the tenant was represented by Robert Lella and Darren Leiderman from Colliers International.



The mixed-use retail/office property at 1034 North Broadway was acquired by Simone Development in 2014 and will undergo exterior renovations in 2022. Interior lobbies, common areas and restrooms were upgraded in 2020.

In addition to Phelps Hospital - Northwell Health lease, Trust Specialty Pharmacy has announced the upcoming opening of a 3,854 square-foot, state of the art facility at the property, scheduled for January 2022.

Phelps Hospital - Northwell Health joins several medical tenants in the building including Upright Imaging of Westchester, Eden Dental, Executive Park Orthopedic & Sports Physical Therapy, Trust Specialty Pharmacy, Diabetes & Thyroid PLLC, and Family Medicine of Westchester. The property is also close to multiple medical tenants and amenities ranging from Boyce Thompson Center and St. John's Riverside Hospital to the Courtyard Marriott, Residence Inn, and Applebee's.

"We are thrilled to welcome quality tenants like Phelps Hospital - Northwell Health and Trust Specialty Pharmacy to 1034 North Broadway, a prime office and medical building in an ideal location, minutes away from Saw Mill Parkway and I-87 as well as the Greystone Metro-North Station," said Joanna Simone, Vice President of leasing and Property management Operations at Simone Development. "On top of the property's convenient location, the upcoming exterior renovations will continue to position the building as a premier medical property in Yonkers."

About Simone Development Companies

Simone Development Companies is a full-service real estate investment company specializing in the acquisition and development of healthcare, office, retail, industrial and residential properties in the New York tri-state area. Headquartered in the Bronx, the privately held company owns and manages more than 7 million square feet of property in the Bronx, Westchester County, Queens, Long Island, New Jersey and Connecticut. The company's portfolio includes more than 100 properties and ranges from multi-building office parks to retail and industrial space.